

Waterset North Community Development District
General Fund
Fiscal Year 2015/2016 *revised 11/8/16*

Chart of Accounts Classification	Budget for 2015/2016	REVISED Budget for 2015/2016
REVENUES		
Interest Earnings		
Interest Earnings	\$ -	\$ 252
Special Assessments		
Tax Roll*	\$ 865,085	\$ 914,362
Off Roll	\$ 351,099	\$ 351,099
Contributions From Private Sources		
Developer Contributions	\$ -	\$ 85,000
TOTAL REVENUES	\$ 1,216,184	\$ 1,350,713
TOTAL REVENUES AND BALANCE FORWARD	\$ 1,216,184	\$ 1,350,713
EXPENDITURES - ADMINISTRATIVE		
Financial & Administrative		
Administrative Services	\$ 4,500	\$ 4,500
District Management	\$ 22,684	\$ 22,684
District Engineer	\$ 10,000	\$ 10,000
Disclosure Report	\$ 6,000	\$ 6,000
Trustees Fees	\$ 4,000	\$ 7,500
Financial Consulting Services	\$ 10,000	\$ 10,000
Accounting Services	\$ 15,450	\$ 15,450
Auditing Services	\$ 3,600	\$ 3,600
Arbitrage Rebate Calculation	\$ 650	\$ 1,000
Public Officials Liability Insurance	\$ 2,875	\$ 2,500
Legal Advertising	\$ 1,200	\$ 1,500
Dues, Licenses & Fees	\$ 525	\$ 525
Website Fees & Maintenance	\$ 1,200	\$ 4,500
Legal Counsel		
District Counsel	\$ 20,000	\$ 32,000
Administrative Subtotal	\$ 102,684	\$ 121,759
EXPENDITURES - FIELD OPERATIONS		
Security Operations		
Security Services and Patrols	\$ 70,000	\$ 66,000
Electric Utility Services		
Utility Services	\$ 8,000	\$ 12,000
Street Lights	\$ 225,000	\$ 290,000
Utility - Recreation Facilities	\$ 25,000	\$ 21,000
Gas Utility Services		
Utility - Recreation Facilities	\$ 17,000	\$ 7,000
Garbage/Solid Waste Control Services		
Garbage - Recreation Facility	\$ 4,000	\$ 4,500
Water-Sewer Combination Services		
Utility Services	\$ 5,000	\$ 5,250
Utility - Reclaimed	\$ 8,000	\$ 10,250
Stormwater Control		
Aquatic Maintenance	\$ 40,000	\$ 40,000
Lake/Pond Bank Maintenance	\$ 4,000	\$ 4,000
Mitigation Area Monitoring & Maintenance	\$ 6,190	\$ 6,190
Other Physical Environment		
General Liability Insurance	\$ 5,000	\$ 5,000
Property Insurance	\$ 20,000	\$ 20,000
Entry & Walls Maintenance	\$ 1,000	\$ 1,000
Landscape Maintenance	\$ 226,000	\$ 300,000
Irrigation Maintenance	\$ 61,000	\$ 75,000
Irrigation Repairs	\$ 7,000	\$ 7,000
Landscape - Mulch	\$ 45,000	\$ 45,000
Landscape Replacement Plants, Shrubs, Trees	\$ 10,000	\$ 10,000
Road & Street Facilities		
Sidewalk Repair & Maintenance	\$ 1,000	\$ 1,000
Street Sign Repair & Replacement	\$ 1,500	\$ 1,500
Parks & Recreation		
Management Contract	\$ 132,000	\$ 132,000
Pool Permits	\$ 1,000	\$ 1,000
Vehicle Maintenance	\$ 500	\$ 1,000
Pest Control	\$ 1,620	\$ 1,620
Equipment Lease	\$ 16,000	\$ -

Waterset North Community Development District
General Fund
Fiscal Year 2015/2016 *revised 11/8/16*

Chart of Accounts Classification	Budget for 2015/2016	REVISED Budget for 2015/2016
Computer Support, Maintenance & Repair	\$ 500	\$ 500
Fitness Equipment Maintenance & Repairs	\$ 2,500	\$ 2,500
Clubhouse - Facility Janitorial Service	\$ 25,000	\$ 23,700
Clubhouse - Facility Janitorial Supplies	\$ 3,000	\$ 3,000
Pool Service Contract	\$ 16,500	\$ 18,000
Pool Repairs	\$ 1,000	\$ 1,000
Security System Monitoring & Maintenance	\$ 3,000	\$ 3,000
Facility A/C & Heating Maintenance & Repair	\$ 2,000	\$ 3,000
Maintenance & Repairs	\$ 12,000	\$ 20,000
Telephone Fax, Internet	\$ 8,500	\$ 10,000
Office Supplies	\$ 2,000	\$ 2,000
Window Cleaning	\$ 4,000	\$ 4,000
Athletic/Park Court/Field Repairs	\$ 1,000	\$ 2,000
Access Control Maintenance & Repair	\$ 1,000	\$ 1,000
Clubhouse Miscellaneous Expense	\$ 5,000	\$ 5,000
Trail/Bike Path Maintenance	\$ 1,000	\$ 1,000
Facility Funding	\$ 74,322	\$ 55,742
Contingency		
Miscellaneous Contingency	\$ 10,368	\$ 6,202
Capital Reserves	\$ -	
Field Operations Subtotal	\$ 1,113,500	\$ 1,228,954
TOTAL EXPENDITURES	\$ 1,216,184	\$ 1,350,713
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -

Waterset North Community Development District
Enterprise Fund
Fiscal Year 2015/2016 *revised 11/8/16*

Chart of Accounts Classification	Budget for 2015/2016	REVISED Budget for 2015/2016
REVENUES		
Contributions From Private Sources		
Developer Contributions	\$ 25,000	\$ 25,000
Other Miscellaneous Revenues		
Café Revenues	\$ 85,000	\$ 111,580
Facility Funding	\$ 74,322	\$ 55,742
Facilities Rentals	\$ 32,928	\$ 32,928
TOTAL REVENUES	\$ 217,250	\$ 225,250
TOTAL REVENUES AND BALANCE FORWARD	\$ 217,250	\$ 225,250
EXPENDITURES - ADMINISTRATIVE		
Financial & Administrative		
Bank Fees	\$ 6,500	\$ 6,500
Dues, Licenses & Fees	\$ 400	\$ 400
Miscellaneous Fees	\$ 100	\$ 100
Administrative Subtotal	\$ 7,000	\$ 7,000
EXPENDITURES - FIELD OPERATIONS		
Parks & Recreation		
Management Contract	\$ 125,000	\$ 125,000
Marketing & Consulting	\$ 500	\$ 500
Facility Supplies	\$ 15,000	\$ 16,000
Equipment Lease	\$ 9,750	\$ 9,750
Computer Support, Maintenance & Repair	\$ 500	\$ 500
Maintenance & Repairs	\$ 2,000	\$ 2,000
Food	\$ 42,000	\$ 48,000
Beverage	\$ 15,000	\$ 16,000
Office Supplies	\$ 500	\$ 500
Field Operations Subtotal	\$ 210,250	\$ 218,250
TOTAL EXPENDITURES	\$ 217,250	\$ 225,250
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -