

Waterset North
Community Development District

Financial Statements
(Unaudited)

June 30, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Waterset North Community Development District

Balance Sheet

As of 6/30/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Enterprise Fund	Total Governmental Funds	General Fixed Asset Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	75,516	0	12,254	41,862	129,633	0	0
Cash On Hand	0	0	0	150	150	0	0
Investments	245,674	2,078,243	47,791	0	2,371,708	0	0
Accounts Receivable	1,520	22,151	2,051,150	4,667	2,079,487	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	59,161	0	0	500	59,661	0	0
Due From Other Funds	0	0	0	6,885	6,885	0	0
Due From Others	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	2,100,393
Amount To Be Provided Debt Service	0	0	0	0	0	0	15,866,726
Fixed Assets	0	0	0	0	0	51,075,023	0
Total Assets	381,871	2,100,393	2,111,195	54,063	4,647,524	51,075,023	17,967,120
Liabilities							
Accounts Payable	66,089	0	1,269,546	2,210	1,337,845	0	0
Retainage Payable	0	0	789,555	0	789,555	0	0
Sales Tax Payable	0	0	0	809	809	0	0
Accrued Expenses Payable	31,200	0	0	811	32,011	0	0
Other Current Liabilities	443	0	0	0	443	0	0
Deferred Revenue	0	0	0	2,744	2,744	0	0
Due To Other Funds	6,885	0	0	0	6,885	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	17,965,000
Capital Lease Obligation	0	0	0	0	0	0	2,120
Total Liabilities	104,617	0	2,059,100	6,574	2,170,291	0	17,967,120
Fund Equity & Other Credits							
Beginning Fund Balance	63,463	2,495,411	38,154	36,442	2,633,469	51,075,023	0
Net Change in Fund Balance	213,792	(395,017)	13,941	11,048	(156,237)	0	0
Total Fund Equity & Other Credits	277,254	2,100,393	52,095	47,490	2,477,232	51,075,023	0
Total Liabilities & Fund Equity	381,871	2,100,393	2,111,195	54,063	4,647,524	51,075,023	17,967,120

See Notes to Unaudited Financial Statements

Waterset North Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	273	273	0.00%
Special Assessments					
Tax Roll	598,970	598,970	610,325	11,355	(1.89)%
Off Roll	442,216	442,216	442,216	0	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	30	30	0.00%
Total Revenues	<u>1,041,186</u>	<u>1,041,186</u>	<u>1,052,844</u>	<u>11,658</u>	<u>(1.12)%</u>
Expenditures					
Financial & Administrative					
Administrative Services	4,326	3,245	3,245	0	25.00%
District Management	24,000	18,000	18,000	0	25.00%
District Engineer	10,000	7,500	5,475	2,025	45.25%
Disclosure Report	5,000	3,750	1,100	2,650	78.00%
Trustee Fees	7,000	7,000	3,208	3,792	54.16%
Financial Consulting Services	8,858	7,894	7,894	0	10.88%
Accounting Services	15,450	11,588	11,588	0	25.00%
Auditing Services	3,500	3,500	3,500	0	0.00%
Arbitrage Rebate Calculation	650	488	650	(162)	0.00%
Public Officials Liability Insurance	3,722	3,722	2,500	1,222	32.83%
Legal Advertising	1,200	900	492	408	59.02%
Dues, Licenses & Fees	175	175	525	(350)	(200.24)%
Legal Counsel					
District Counsel	20,000	15,000	24,984	(9,984)	(24.91)%
Security Operations					
Security Services and Patrols	67,000	50,250	62,702	(12,452)	6.41%
Electric Utility Services					
Utility Services	4,000	3,000	4,962	(1,962)	(24.05)%
Utility - Recreation Facilities	25,000	18,750	13,779	4,971	44.88%
Street Lights	149,648	112,236	158,228	(45,992)	(5.73)%
Gas Utility Services					
Utility - Recreation Facilities	17,000	12,750	10,749	2,001	36.77%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	3,000	2,250	1,842	408	38.60%
Water-Sewer Combination Services					
Utility Services	5,000	3,750	0	3,750	100.00%
Utility - Reclaimed	8,000	6,000	9,788	(3,788)	(22.35)%
Stormwater Control					
Lake/Pond Bank Maintenance	3,000	2,250	0	2,250	100.00%
Aquatic Maintenance	40,000	30,000	26,350	3,650	34.12%
Mitigation Area Monitoring & Maintenance	6,190	4,642	3,545	1,097	42.73%
Other Physical Environment					
General Liability Insurance	5,000	5,000	3,811	1,189	23.78%
Property Insurance	20,000	20,000	10,943	9,057	45.28%
Entry & Walls Maintenance	1,000	750	0	750	100.00%
Landscape Maintenance	184,000	138,000	162,846	(24,846)	11.49%
Irrigation Maintenance	36,800	27,600	42,603	(15,003)	(15.76)%
Irrigation Repairs	7,000	5,250	3,492	1,758	50.11%

Waterset North Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape Replacement Plants, Shrubs, Trees	5,000	3,750	1,823	1,928	63.55%
Landscape - Mulch	40,000	30,000	29,050	950	27.37%
Road & Street Facilities					
Sidewalk Repair & Maintenance	1,000	750	0	750	100.00%
Street Sign Repair & Replacement	1,500	1,125	0	1,125	100.00%
Parks & Recreation					
Management Contract	99,000	74,250	77,931	(3,681)	21.28%
Vehicle Maintenance	500	375	29	346	94.23%
Fitness Equipment Maintenance & Repairs	1,000	750	1,509	(759)	(50.90)%
Pest Control	1,000	750	855	(105)	14.50%
Equipment Lease	16,000	12,000	12,732	(732)	20.42%
Pool Permits	500	375	425	(50)	15.00%
Facility A/C & Heating Maintenance & Repair	1,500	1,125	1,422	(297)	5.20%
Pool Service Contract	10,500	7,875	7,650	225	27.14%
Pool Repairs	500	375	0	375	100.00%
Maintenance & Repairs	10,000	7,500	11,637	(4,137)	(16.36)%
Telephone, Fax, Internet	6,100	4,575	6,114	(1,539)	(0.22)%
Office Supplies	2,000	1,500	933	567	53.34%
Clubhouse - Facility Janitorial Service	25,000	18,750	15,263	3,487	38.94%
Clubhouse - Facility Janitorial Supplies	2,000	1,500	1,951	(451)	2.43%
Window Cleaning	4,000	3,000	2,654	346	33.65%
Computer Support, Maintenance & Repair	500	375	38	338	92.50%
Security System Monitoring & Maintenance	2,100	1,575	1,411	164	32.80%
Clubhouse Miscellaneous Expense	5,000	3,750	4,478	(728)	10.44%
Trail/Bike Path Maintenance	1,000	750	0	750	100.00%
Access Control Maintenance & Repair	1,000	750	0	750	100.00%
Athletic/Park Court/Field Repairs	1,000	750	0	750	100.00%
Facility Funding	82,622	61,967	61,965	2	25.00%
Contingency					
Miscellaneous Contingency	35,345	26,509	383	26,126	98.91%
Total Expenditures	<u>1,041,186</u>	<u>791,989</u>	<u>839,052</u>	<u>(47,064)</u>	<u>19.41%</u>
Excess of Revenue Over (Under) Expenditures	0	249,197	213,792	(35,406)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	249,197	213,792	(35,406)	0.00%
Fund Balance, Beginning of Period	0	0	63,463	63,463	0.00%
Fund Balance, End of Period	<u>0</u>	<u>249,197</u>	<u>277,254</u>	<u>28,057</u>	<u>0.00%</u>

See Notes to Unaudited Financial Statements

Waterset North Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund S2007

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	551,914	551,914	1	0.00%
Off Roll	59,856	60,354	498	0.83%
Total Revenues	<u>611,770</u>	<u>612,269</u>	<u>499</u>	<u>0.08%</u>
Expenditures				
Debt Service				
Interest	491,770	489,720	2,050	0.41%
Principal	120,000	120,000	0	0.00%
Total Expenditures	<u>611,770</u>	<u>609,720</u>	<u>2,050</u>	<u>0.34%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>2,549</u>	<u>2,549</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(37,072)	(37,072)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(34,523)</u>	<u>(34,523)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period				
	0	852,891	852,891	0.00%
Fund Balance, End of Period				
	<u>0</u>	<u>818,368</u>	<u>818,368</u>	<u>0.00%</u>

Waterset North Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund S2014

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Expenditures				
Debt Service				
Interest	0	360,494	(360,494)	0.00%
Total Expenditures	0	360,494	(360,494)	0.00%
Excess of Revenue Over (Under) Expenditures	0	(360,494)	(360,494)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(360,494)	(360,494)	0.00%
Fund Balance, Beginning of Period	0	1,642,519	1,642,519	0.00%
Fund Balance, End of Period	0	1,282,025	1,282,025	0.00%

Waterset North Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund S2007

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Excess of Revenue Over (Under) Expenditures	0	0	0	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	32,768	32,768	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	32,768	32,768	0.00%
Fund Balance, Beginning of Period	0	14,493	14,493	0.00%
Fund Balance, End of Period	<u>0</u>	<u>47,260</u>	<u>47,260</u>	<u>0.00%</u>

Waterset North Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund S2014

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Contributions From Private Sources				
Developer Contributions	0	14,619,598	14,619,598	0.00%
Total Revenues	<u>0</u>	<u>14,619,598</u>	<u>14,619,598</u>	<u>0.00%</u>
Expenditures				
Financial & Administrative				
Printing & Binding	0	(250)	250	0.00%
Other Physical Environment				
Improvements Other Than Buildings	0	14,642,979	(14,642,979)	0.00%
Total Expenditures	<u>0</u>	<u>14,642,729</u>	<u>(14,642,729)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(23,131)</u>	<u>(23,131)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	4,304	4,304	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(18,827)</u>	<u>(18,827)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	23,662	23,662	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>4,835</u></u>	<u><u>4,835</u></u>	<u><u>0.00%</u></u>

Waterset North Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Contributions From Private Sources					
Developer Contributions	0	0	11,824	11,824	0.00%
Other Miscellaneous Revenues					
Facilities Rentals	32,928	24,696	24,696	0	25.00%
Cafe Revenues	40,000	30,000	81,366	51,366	(103.41)%
Facility Funding	82,622	61,967	61,965	(2)	25.00%
Total Revenues	<u>155,550</u>	<u>116,663</u>	<u>179,851</u>	<u>63,189</u>	<u>(15.62)%</u>
Expenditures					
Financial & Administrative					
Bank Fees	3,800	2,850	5,232	(2,382)	(37.68)%
Dues, Licenses & Fees	400	300	262	38	34.50%
Miscellaneous Fees	100	75	0	75	100.00%
Parks & Recreation					
Management Contract	101,000	75,750	91,932	(16,182)	8.97%
Cafe Marketing & Consulting	500	375	0	375	100.00%
Cafe Maintenance & Repairs	2,000	1,500	337	1,163	83.12%
Cafe Office Supplies	500	375	444	(69)	11.27%
Cafe Facility Supplies	9,000	6,750	14,135	(7,385)	(57.05)%
Cafe Food	20,500	15,375	34,664	(19,289)	(69.09)%
Cafe Beverage	7,500	5,625	14,487	(8,862)	(93.15)%
Cafe Equipment Lease	9,750	7,313	7,295	17	25.17%
Computer Support, Maintenance & Repair	500	375	15	360	96.93%
Total Expenditures	<u>155,550</u>	<u>116,663</u>	<u>168,803</u>	<u>(52,141)</u>	<u>(8.52)%</u>
Excess of Revenue Over (Under) Expenditures	0	(0)	11,048	11,048	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(0)	11,048	11,048	0.00%
Fund Balance, Beginning of Period	0	0	36,442	36,442	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(0)</u>	<u>47,490</u>	<u>47,490</u>	<u>0.00%</u>

**Waterset North CDD
Investment Summary
June 30, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of June 30, 2015</u>
The Bank of Tampa	Business Money Market	\$ 245,674
	Total General Fund Investments	\$ 245,674
US Bank Series 2007A Reserve	First American Treasury Obligation Fund Class Z	\$ 570,598
US Bank Series 2007A Revenue	First American Treasury Obligation Fund Class Z	225,620
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z	722,637
US Bank Series 2014 Capital Interest	First American Treasury Obligation Fund Class Z	559,388
	Total Debt Service Fund Investments	\$ 2,078,243
US Bank Series 2007A Construction	First American Treasury Obligation Fund Class Z	\$ 576
US Bank Series 2007A Deferred Costs	First American Treasury Obligation Fund Class Z	46,684
US Bank Series 2014 Construction	First American Treasury Obligation Fund Class Z	281
US Bank Series 2014 Cost of Issuance	First American Treasury Obligation Fund Class Z	250
	Total Capital Project Fund Investments	\$ 47,791

Waterset North Community Development District

Summary A/R Ledger

From 6/1/2015 Through 6/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
9/30/2014	NNP - Southbend II, LLC	OMR0914-1	995.35
10/6/2014	NNP - Southbend II, LLC	435-15-01	22,150.71
12/31/2014	Florida Department of Revenue	ARB118	10.62
4/30/2015	Waterset Homeowners Association, Inc.	OMR0415-1	316.05
5/31/2015	NNP - Southbend II, LLC	ARB142	696,370.35
5/31/2015	NNP - Southbend II, LLC	Cafe 0515-02	1,970.65
5/31/2015	Waterset Homeowners Association, Inc.	OMR0515-1	100.00
6/30/2015	NNP - Southbend II, LLC	ARB147	1,354,779.51
6/30/2015	NNP - Southbend II, LLC	Cafe 0615-1	714.60
6/30/2015	NNP - Southbend II, LLC	Cafe0615-2	1,970.65
6/30/2015	Waterset Homeowners Association, Inc.	OMR0615-1	108.65
Report Balance			<u>2,079,487.14</u>

Waterset North Community Development District

Summary A/P Ledger

001 - General Fund

From 6/1/2015 Through 6/30/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Cardno, Inc.	6/23/2015	165377	Mitigation Monitoring 5/15	450.00
G4S Secure Solutions Inc.	6/21/2015	7409091	Security Services 6/15/15-6/21/15	1,354.50
G4S Secure Solutions Inc.	6/28/2015	7415720	Security Services 6/22/15-6/28/15	1,354.50
Hillsborough County BOCC	6/17/2015	0761919834 5/15	6651 Waterset Dr 5/15	466.13
Hillsborough County BOCC	6/17/2015	2901278101 5/15	7024 Sail View Lane 5/15	254.12
NVirotect Pest Control, Inc.	6/22/2015	81434	Pest Control - 8382 6/15	95.00
Suncoast Pool Service, Inc.	6/1/2015	2480	Pool & Spa Service 6/15	850.00
Sunrise Landcare, Inc.	5/24/2015	94978	Landscape/Irrigation Maintenance 06/15	18,786.66
Sunrise Landcare, Inc.	5/24/2015	94979	Add'l Landscape Maint. PH2/3 Pond 06/15	825.00
Sunrise Landcare, Inc.	6/23/2015	95150	Irrigation Repairs	425.00
Sunrise Landcare, Inc.	6/24/2015	95275	Fertilization	4,669.60
Sunrise Landcare, Inc.	6/24/2015	95276	Fertilization	4,830.00
Sunrise Landscape	6/22/2015	95142	Mulch Installation	29,050.00
Supreme Energy, Inc.	6/16/2015	96793796	Gas Sales 5/15	69.31
Tampa Electric Company	4/30/2015	0276 0918590 CR 02/15-03/15	Waterset/Covington Garden 02/15 - 3/15 Credit	(725.59)
Tampa Electric Company	5/5/2015	0276 0918590 4/15	Waterset/Covington Garden 4/15	311.01
TECO Peoples Gas	6/15/2015	20145629 5/15	7004 Sail View Ln 5/15	107.59
Vanguard Cleaning Systems of Tampa Bay	6/2/2015	58703	Monthly Service Charge 06/15	1,975.00
Verizon Florida LLC	6/22/2015	15131406666596... 07/15	813-677-2768 07/15	652.69
Verizon Florida LLC	6/25/2015	15131406618840... 7/15	813-672-4806 7/15	288.24
			Total 001 - General Fund	66,088.76

Waterset North Community Development District

Summary A/P Ledger

301 - Capital Projects Fund S2014

From 6/1/2015 Through 6/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Ballenger & Company, Inc.	6/23/2015	CUS 114 Ballenger	CUS 114-117 Series 2014	1,702.50
Buchanan Ingersoll & Rooney PC	6/11/2015	CUS 110 Buchanan Ingersoll	CUS 110-113 Series 2014	84.00
Cardno, Inc.	6/23/2015	CUS 115 Cardno	CUS 114-117 Series 2014	1,687.00
Crawford Signs Inc.	6/11/2015	CUS 111 Crawford	CUS 110-113 Series 2014	44.00
Creative Sign Designs	6/4/2015	CUS 106 Creative Mailbox	CUS 106-109 Series 2014	360.00
Creative Sign Designs	6/11/2015	CUS 112 Creative Mailbox	CUS 110-113 Series 2014	8,547.85
Ferguson Enterprises, Inc.	6/4/2015	CUS 107 Ferguson	CUS 106-109 Series 2014	8,509.00
Manasota Commercial Construction Company	6/11/2015	CUS 113 Manasota	CUS 110-113 Series 2014	227,156.11
Manasota Commercial Construction Company	7/2/2015	CUS 118 Manasota	CUS 118-119 Series 2014	19,612.10
Nirbo Inc.	6/4/2015	CUS 108 Nirbo	CUS 106-109 Series 2014	3,900.00
Ripa & Associates	6/23/2015	CUS 116 RIPA	CUS 114-117 Series 2014	644,723.73
Scarola Associates Engineering	6/4/2015	CUS 109 Scarola Associates	CUS 106-109 Series 2014	2,236.70
Signature Signs Inc.	6/23/2015	CUS 117 Signature Signs	CUS 114-117 Series 2014	1,010.00
ValleyCrest Landscape Development	7/2/2015	CUS 119 ValleyCrest	CUS 118-119 Series 2014	349,972.80
			Total 301 - Capital Projects Fund S2014	1,269,545.79

Wataset North Community Development District

Summary A/P Ledger

400 - Enterprise Fund

From 6/1/2015 Through 6/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Cappucino Time, Inc.	6/24/2015	WC 97000	Coffee Supplies - WC	716.27
Pepin	6/26/2015	WC 1822302	Cafe Beverages	120.17
Sysco West Coast Florida, Inc.	6/19/2015	WC 506199001	Cafe Food and Supplies 6/19/15	98.93
Sysco West Coast Florida, Inc.	6/26/2015	WC 506262813	Cafe Food and Supplies 6/26/15	1,275.08
			Total 400 - Enterprise Fund	2,210.45
Report Balance				1,337,845.00

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2007**

Construction Account Activity Through June 30, 2015

Inflows:	Debt Proceeds	\$	27,758,127.10
	Underwriters Discount		526,725.00
			28,284,852.10
	Total Bond Proceeds:	\$	28,284,852.10
	Interest Earnings	\$	377,782.85
	LRK Retainer Refund		8,519.40
	Developer Reimbursement for Ph. 1 Redevelopment - RIPA		64,000.00
	Waterset North CDD Refund from Operating account		945.00
	Transfer from Revenue Account		37,071.54
	Transfer from Reserves Account		9,612.50
	Total Inflows:	\$	28,782,783.39

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee As of 06/30/15
10/04/07	COI	Underwriters Discount	(526,725.00)	Cleared
10/04/07	COI	Rogers Towers	(5,001.00)	Cleared
10/04/07	COI	Fowler White Boggs P.A.	(80,000.00)	Cleared
10/04/07	COI	Rizzetta & Co	(5,000.00)	Cleared
10/04/07	COI	Fowler White Boggs P.A.	(60,000.00)	Cleared
10/04/07	COI	Rizzetta & Co	(30,000.00)	Cleared
10/04/07	COI	Heidt & Associates	(4,000.00)	Cleared
11/05/07	COI	Bank of New York	(8,208.14)	Cleared
11/05/07	COI	Prager, Sealy & Co	(5,000.00)	Cleared
11/26/07	COI	Heidt & Associates	(1,215.00)	Cleared
11/26/07	COI	Rizzetta & Co	(7,000.00)	Cleared
12/24/07	COI	Image Master	(4,533.11)	Cleared
		Total COI Expenses:	\$ (736,682.25)	
10/05/07	1	NNP Southbend II	(5,003,775.40)	Cleared
11/21/07	3	NNP Southbend II	(966,481.51)	Cleared
11/21/07	4	Biological Research	(13,351.00)	Cleared
12/14/07	5	Heidt & Associates	(2,108.75)	Cleared
01/14/08	6	Heidt & Associates	(2,184.90)	Cleared
01/28/08	7	NNP Southbend II	(688,277.18)	Cleared
02/01/08	8	Heidt & Associates	(1,215.00)	Cleared
02/18/08	9	NNP Southbend II	(747,230.56)	Cleared
03/05/08	10	Ripe & Associates	(131,902.25)	Cleared
03/05/08	11	Ripe & Associates	(540.00)	Cleared
03/20/08	12	NNP Southbend II	(175,207.57)	Cleared
03/26/08	13	Ripe & Associates	(475,179.57)	Cleared
03/26/08	14	Heidt & Associates	(202.50)	Cleared
04/16/08	15	Shoop Hay Service	(7,236.81)	Cleared

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05/01/08	16	NNP Southbend II	(127,601.87)	Cleared
05/01/08	17	Atlantic Concrete	(75,920.50)	Cleared
05/07/08	18	Ripe & Associates	(346,350.86)	Cleared
05/14/08	19	Atlantic Concrete	(42,828.50)	Cleared
06/04/08		NNP Southbend II Refund portion of CR 1 (Larkin)	80,865.00	Cleared
06/12/08	20	NNP Southbend II	(1,921,289.02)	Cleared
06/13/08	21	Atlantic Concrete	(15,162.00)	Cleared
06/13/08	22	Heidt & Associates	(405.00)	Cleared
06/13/08	23	Shoop Hay Service	(42,051.45)	Cleared
06/13/08	24	Ripe & Associates	(461,968.69)	Cleared
06/18/08	25	NNP Southbend II	(18,317.82)	Cleared
07/03/08	26	Heidt & Associates	(135.00)	Cleared
07/11/08	27	Heidt & Associates	(4,987.53)	Cleared
07/11/08	28	Ripe & Associates	(169,193.27)	Cleared
07/24/08	29	HD Supply	(452,808.53)	Cleared
08/05/08	30	Clemmons Architecture	(80,452.48)	Cleared
08/05/08	31	Shoop Hay Service	(13,457.22)	Cleared
08/06/08	32	NNP Southbend II	(74,718.86)	Cleared
08/11/08	33	HD Supply	(69,716.74)	Cleared
08/11/08	34	Ripe & Associates	(111,105.96)	Cleared
08/15/08	35	Glatting Jackson	(19,874.09)	Cleared
08/15/08	36	Clemmons Architecture	(7,992.62)	Cleared
08/20/08	37	Heidt & Associates	(183,085.07)	Cleared
09/03/08	38	NNP Southbend II	(36,905.15)	Cleared
09/03/08	39	Heidt & Associates	(1,181.00)	Cleared
09/12/08	40	Shoop Hay Service	(14,097.51)	Cleared
09/12/08	41	Glatting Jackson	(11,393.08)	Cleared
09/18/08	42	Ripe & Associates	(184,421.77)	Cleared
09/18/08	43	HD Supply	(13,992.87)	Cleared
09/18/08	44	Atlantic Concrete	(7,764.00)	Cleared
09/18/08	45	CIF Distributing	(55,087.20)	Cleared
09/24/08	46	NNP Southbend II	(10,142.88)	Cleared
09/26/08	47	Heidt & Associates	(14,845.00)	Cleared
09/26/08	48	Shoop Hay Service	(1,161.60)	Cleared
09/30/08	49	Heidt & Associates	(6,352.75)	Cleared
10/22/08	50	Ripe & Associates	(772,950.22)	Cleared
10/23/08	51	Atlantic Concrete	(156,354.00)	Cleared
10/23/08	52	CIF Distributing	(467,633.44)	Cleared
10/23/08	53	HD Supply	(62,533.78)	Cleared
10/27/08	54	Newberg Irrigation	(63,733.50)	Cleared
11/04/08	55	NNP Southbend II	(59,704.08)	Cleared
11/05/08	56	Heidt & Associates	(12,140.13)	Cleared
11/14/08	57	Glatting Jackson	(1,503.83)	Cleared
11/19/08	58	Ripe & Associates	(603,557.23)	Cleared
11/19/08	59	Atlantic Concrete	(38,902.50)	Cleared
11/19/08	60	HD Supply	(152,819.39)	Cleared

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11/19/08	61	CIF Distributing	(84,038.88)	Cleared
11/21/08	62	Lee Te Kim	(111,758.73)	Cleared
12/02/08	63	Glatting Jackson	(1,461.82)	Cleared
12/10/08	64	Ripe & Associates	(618,557.92)	Cleared
12/10/08	65	Atlantic Concrete	(72,422.10)	Cleared
12/10/08	66	CIF Distributing	(59,480.48)	Cleared
12/10/08	67	HD Supply	(23,167.51)	Cleared
12/10/08	68	Skimmers	(19,655.00)	Cleared
12/11/08	69	Heidt & Associates	(7,999.25)	Cleared
12/11/08	70	Mortensen Engineering	(4,000.00)	Cleared
12/11/08	71	Newberg Irrigation	(26,081.10)	Cleared
12/11/08	72	NNP Southbend II	(91,520.77)	Cleared
12/22/08	73	Clemmons Architecture	(19,948.26)	Cleared
12/22/08	74	Shoop Hay Service	(54,163.32)	Cleared
01/19/09	75	Ballenger & Company, Inc.	(2,385.00)	Cleared
01/19/09	76	Creative Contractors	(6,675.00)	Cleared
01/19/09	77	Heidt & Associates	(8,017.78)	Cleared
01/19/09	78	Kenneth Sikes Lawn Care	VOID	VOID
01/19/09	79	Mortensen Engineering	(25,428.00)	Cleared
01/19/09	80	Shoop Hay Service	(29,857.96)	Cleared
01/21/09	81	Ripe & Associates	(151,691.22)	Cleared
01/21/09	82	Atlantic Concrete	(9,509.50)	Cleared
01/21/09	83	CIF Distributing	(8,079.84)	Cleared
01/21/09	84	HD Supply	(1,382.27)	Cleared
01/21/09	85	Oldcastle Precast	(144,280.00)	Cleared
02/11/09	86	NNP Southbend II	(124,071.45)	Cleared
02/12/09	87	Heidt & Associates	(45,000.00)	Cleared
02/17/09	88	Lee Te Kim	(237,232.37)	Cleared
02/17/09	89	Ripe & Associates	(148,460.46)	Cleared
02/25/09	90	Shoop Hay Service	(7,257.18)	Cleared
03/04/09	91	NNP Southbend II	(19,624.50)	Cleared
03/17/09	92	Lee Te Kim	(80,794.72)	Cleared
03/17/09	93	Heidt & Associates	(18.00)	Cleared
03/25/09	94	Ripe & Associates	(145,623.53)	Cleared
04/21/09	95	Ripe & Associates	(282,946.24)	Cleared
04/21/09	96	Ripe & Associates	(255,772.73)	Cleared
06/02/09	97	NNP Southbend II	(51,452.56)	Cleared
05/04/09	98	Heidt & Associates	(113.70)	Cleared
05/04/09	99	Newberg Irrigation	(47,388.08)	Cleared
05/04/09	100	Shoop Hay Service	(73,156.70)	Cleared
06/10/09	101	Shoop Hay Service	(11,914.51)	Cleared
06/10/09	102	Heidt & Associates	(520.00)	Cleared
06/10/09	103	Lee Te Kim	(111,877.82)	Cleared
06/19/09	104	Heidt & Associates	(1,000.00)	Cleared
06/30/09	105	Heidt & Associates	(135.00)	Cleared
06/30/09	106	Shoop Hay Service	(8,785.55)	Cleared

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07/14/09	107	Lee Te Kim	VOID	VOID
07/27/09		HD Supply Refund CR 53	4,950.00	Cleared
07/20/09	108	Shoop Hay Service	(12,379.71)	Cleared
07/20/09	109	Newberg Irrigation	(69,048.79)	Cleared
09/16/09	110	Heidt & Associates	(3,876.00)	Cleared
09/16/09	111	NNP Southbend II	VOID	VOID
09/30/09	112	Newberg Irrigation	(22,916.83)	Cleared
09/30/09	113	Fowler White Boggs P.A.	(4,158.50)	Cleared
09/30/09	114	NNP Southbend II	(3,000.00)	Cleared
09/30/09	114	NNP Southbend II (CR 114 Revised)	3,000.00	Cleared
09/30/09	114	NNP Southbend II (CR 114 Revised)	(250.00)	Cleared
02/01/10	115	Ripe & Associates	(88,263.87)	Cleared
02/22/10	116	Scarola Associates	(1,333.33)	Cleared
03/01/10	117	Shoop Hay Service	(15,723.75)	Cleared
04/26/10	118	Fowler White Boggs P.A.	(8,002.00)	Cleared
04/26/10	119	Fowler White Boggs P.A.	(2,183.00)	Cleared
04/26/10	120	Scarola Associates	(685.97)	Cleared
04/19/10	121	Shoop Hay Service	(15,394.26)	Cleared
05/24/10	122	Fowler White Boggs P.A.	(9,459.00)	Cleared
06/14/10	123	Ripe & Associates	(260,418.20)	Cleared
06/14/10	124	Ripe & Associates	(20,845.52)	Cleared
06/14/10	125	Ripe & Associates	(18,660.00)	Cleared
06/16/10	126	Fowler White Boggs P.A.	(407.00)	Cleared
06/23/10	127	Scarola Associates	(455.00)	Cleared
06/23/10	128	Shoop Hay Service	(6,250.86)	Cleared
07/27/10	129	Fowler White Boggs P.A.	(1,281.00)	Cleared
09/29/10	130	Scarola Associates	(389.87)	Cleared
01/05/11	131	Scarola Associates	(1,620.29)	Cleared
02/15/11	132	Heidt Design, LLC	(1,985.00)	Cleared
03/01/11	133	GeoPoint Surveying, Inc.	(3,400.00)	Cleared
03/08/11	134	Fowler White Boggs P.A.	(1,672.00)	Cleared
03/08/11	135	Scarola Associates	(553.33)	Cleared
03/23/11	136	St. Petersburg Times	(104.36)	Cleared
03/30/11	137	Heidt Design, LLC	(10,262.78)	Cleared
04/05/11	138	GeoPoint Surveying, Inc.	(500.00)	Cleared
04/05/11	139	Scarola Associates	(1,529.03)	Cleared
04/12/11	140	Fowler White Boggs P.A.	(2,014.00)	Cleared
04/12/11	141	Heidt Design, LLC	(9,834.78)	Cleared
04/14/11	142	Hillsborough County Board of County Commissioners	(15,045.00)	Cleared
04/19/11	143	Heidt Design, LLC	(1,456.00)	Cleared
04/26/11	144	Fowler White Boggs P.A.	(646.00)	Cleared
05/03/11	145	St. Petersburg Times	(59.44)	Cleared
05/19/11	146	Fowler White Boggs P.A.	(494.30)	Cleared
05/19/11	147	Heidt Design, LLC	(12,930.26)	Cleared
06/01/11	148	Hillsborough County Board of County Commissioners	VOID	VOID
06/13/11	149	Scarola Associates	(729.84)	Cleared

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06/21/11	150	Heidt Design, LLC	(11,756.99)	Cleared
06/21/11	151	St. Petersburg Times	(62.74)	Cleared
07/13/11	152	Fowler White Boggs P.A.	(874.00)	Cleared
07/13/11	153	Hillsborough County Health Department	(860.00)	Cleared
07/13/11	154	Environmental Protection Commission	(250.00)	Cleared
08/09/11	155 Revised	Heidt Design, LLC	(5,104.55)	Cleared
07/19/11	156	Scarola Associates	(126.77)	Cleared
07/27/11	157	Fowler White Boggs P.A.	(456.00)	Cleared
08/09/11	158	Environmental Protection Commission	(500.00)	Cleared
08/09/11	159	Scarola Associates	(1,019.82)	Cleared
08/09/11	160	Southwest Florida Water Management District	(1,456.00)	Cleared
08/16/11	161	Heidt Design, LLC	(2,530.00)	Cleared
08/29/11	162	Fowler White Boggs P.A.	(3,974.00)	Cleared
08/29/11	163	Heidt Design, LLC	(4,419.91)	Cleared
09/09/11	164	Florida Department of Environmental Protection	(400.00)	Cleared
09/09/11	165	GeoPoint Surveying, Inc.	(3,000.00)	Cleared
09/09/11	166	Heidt Design, LLC	(4,000.00)	Cleared
09/09/11	167	Hillsborough County Board of County Commissioners	VOID	VOID
09/21/11	168	Fowler White Boggs P.A.	(9,778.35)	Cleared
09/21/11	169	Scarola Associates	(5,052.43)	Cleared
09/30/11	170	Heidt Design, LLC	(3,497.85)	Cleared
09/30/11	171	LRK, Inc.	(40,372.08)	Cleared
10/18/11	172	Amerritt	VOID	VOID
10/18/11	173	Fowler White Boggs P.A.	(2,926.00)	Cleared
11/01/11	174	Heidt Design, LLC	(1,625.00)	Cleared
11/01/11	175	LRK, Inc.	(11,000.00)	Cleared
11/01/11	176	Heidt Design, LLC	(2,432.46)	Cleared
11/01/11	177	Scarola Associates	(1,418.84)	Cleared
11/08/11	178	Heidt Design, LLC	(1,967.04)	Cleared
12/05/11	179	GeoPoint Surveying, Inc.	(1,100.00)	Cleared
12/05/11	180	Heidt Design, LLC	(9,624.18)	Cleared
12/05/11	181	Fowler White Boggs P.A.	(874.00)	Cleared
12/05/11	182	Mortensen Engineering	(1,540.00)	Cleared
12/13/11	183	LRK, Inc.	(16,685.74)	Cleared
12/19/11	184	Fowler White Boggs P.A.	(1,900.00)	Cleared
12/19/11	185	Mortensen Engineering	(1,000.00)	Cleared
12/19/11	186	Ripe & Associates	(47,948.63)	Cleared
12/20/11	187	LRK, Inc.	(6,184.01)	Cleared
01/11/12	188	CIF Distributing	(12,251.04)	Cleared
01/11/12	189	Dura-Stress	(11,372.00)	Cleared
01/11/12	190	Ferguson Enterprises	(44,357.53)	Cleared
01/11/12	191	Fowler White Boggs P.A.	(1,585.45)	Cleared
01/11/12	192	Heidt Design, LLC	(5,197.40)	Cleared
01/25/12	193	CIF Distributing	(11,144.64)	Cleared
01/25/12	194	Dura-Stress	(4,605.00)	Cleared
01/25/12	195	Ferguson Enterprises	(7,579.30)	Cleared

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01/25/12	196	Heidt Design, LLC	(5,267.90)	Cleared
01/25/12	197	LRK, Inc.	(14,069.85)	Cleared
01/25/12	198	Mortensen Engineering	(4,000.00)	Cleared
01/25/12	199	Ripe & Associates	(112,492.42)	Cleared
01/25/12	200	Scarola Associates	(542.81)	Cleared
01/26/12	201	Heidt Design, LLC	(7,196.00)	Cleared
01/30/12	202	GeoPoint Surveying, Inc.	(2,660.00)	Cleared
02/07/12	203	Fowler White Boggs P.A.	VOID	VOID
02/07/12	204	Mortensen Engineering	(7,731.00)	Cleared
02/14/12	205	Fowler White Boggs P.A.	(6,888.00)	Cleared
02/14/12	206	LRK, Inc.	(1,237.50)	Cleared
02/14/12	207	Mortensen Engineering	(8,000.00)	Cleared
02/14/12	208	Ripe & Associates	(126,640.53)	Cleared
02/22/12	209	Fowler White Boggs P.A.	(195.00)	Cleared
02/27/12	210	Heidt Design, LLC	(21,695.80)	Cleared
03/05/12	211	LRK, Inc.	(30,907.50)	Cleared
03/12/12	212	LRK, Inc.	(8,171.03)	Cleared
03/12/12	213	Ripe & Associates	(130,455.02)	Cleared
03/15/12	214	Mortensen Engineering	(6,000.00)	Cleared
03/23/12	215	GeoPoint Surveying, Inc.	(4,200.00)	Cleared
03/23/12	216	Heidt Design, LLC	(3,007.50)	Cleared
03/23/12	217	LRK, Inc.	(32,862.95)	Cleared
03/30/12	218	Fowler White Boggs P.A.	(2,613.60)	Cleared
03/30/12	219	GeoPoint Surveying, Inc.	(23,395.00)	Cleared
03/30/12	220	Scarola Associates	(4,014.18)	Cleared
04/13/12	221	Ripe & Associates	(220,978.12)	Cleared
04/13/12	222	Ripe & Associates	(35,473.04)	Cleared
04/18/12	223	Heidt Design, LLC	(13,266.02)	Cleared
04/18/12	224	LRK, Inc.	(12,181.00)	Cleared
04/18/12	225	Times Publishing Company	(58.78)	Cleared
04/25/12	226	Heidt Design, LLC	(23,099.67)	Cleared
04/25/12	227	LRK, Inc.	(42,426.35)	Cleared
04/25/12	228	Mortensen Engineering	(6,000.00)	Cleared
05/02/12	229	Fowler White Boggs P.A.	(17,301.75)	Cleared
05/02/12	230	GeoPoint Surveying, Inc.	(6,352.50)	Cleared
05/02/12	231	Heidt Design, LLC	(2,738.75)	Cleared
05/11/12	232	Mortensen Engineering	(3,105.00)	Cleared
05/11/12	233	Ripe & Associates	(72,485.00)	Cleared
05/11/12	234	Scarola Associates	(4,243.54)	Cleared
05/11/12	235	Times Publishing Company	(223.16)	Cleared
05/16/12	236	LRK, Inc.	(6,066.01)	Cleared
05/25/12	237	Heidt Design, LLC	(27,636.04)	Cleared
05/25/12	238	LRK, Inc.	(7,750.00)	Cleared
06/11/12	239	CRS Building Group	(3,114.43)	Cleared
06/11/12	240	GeoPoint Surveying, Inc.	(2,865.00)	Cleared
06/11/12	241	Times Publishing Company	(62.74)	Cleared

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06/18/12	242	Ballenger & Company, Inc.	(22,005.00)	Cleared
06/18/12	243	Creative Sign Designs	(25,579.00)	Cleared
06/18/12	244	CRS Building Group	(89,101.80)	Cleared
06/18/12	245	Mortensen Engineering	(5,000.00)	Cleared
06/25/12	246	Fowler White Boggs P.A.	(16,446.00)	Cleared
06/25/12	247	Heidt Design, LLC	VOID	VOID
06/29/12	248	LRK, Inc.	(143,000.00)	Cleared
07/06/12	249	Creative Sign Designs	(1,073.00)	Cleared
07/06/12	250	Danielle Fence	(1,765.00)	Cleared
07/06/12	251	GeoPoint Surveying, Inc.	(1,480.00)	Cleared
07/06/12	252	Heidt Design, LLC	(59,974.19)	Cleared
07/06/12	253	LRK, Inc.	(37,754.00)	Cleared
07/06/12	254	Scarola Associates	(5,935.90)	Cleared
07/09/12	255	Ripe & Associates	(657,217.98)	Cleared
07/16/12	256	Rustic Steel Creations	(15,730.00)	Cleared
07/17/12	257	CRS Building Group	(470,643.30)	Cleared
07/17/12	258	GeoPoint Surveying, Inc.	(850.00)	Cleared
07/17/12	259	LRK, Inc.	(14,480.84)	Cleared
07/27/12	260	Tampa Electric Company	(6,348.67)	Cleared
08/02/12	261	Ballenger & Company, Inc.	(3,115.00)	Cleared
08/02/12	262	Fowler White Boggs P.A.	(14,676.30)	Cleared
08/02/12	263	LRK, Inc.	(27,763.51)	Cleared
08/02/12	264	Mortensen Engineering	(5,550.00)	Cleared
08/02/12	265	Ripe & Associates	(50,665.88)	Cleared
08/02/12	266	Wabash	(20,934.00)	Cleared
08/02/12	267	Hillsborough County Board of County Commissioners	(31,821.02)	Cleared
08/02/12	268	CRS Building Group	(417,044.70)	Cleared
08/09/12	269	GeoPoint Surveying, Inc.	(1,375.00)	Cleared
08/09/12	270	Signature Signs	(2,197.50)	Cleared
08/09/12	271	Synergy Food Consulting	(8,238.70)	Cleared
08/10/12	272	Synergy Food Consulting	(20,000.00)	Cleared
08/14/12	273	Heidt Design, LLC	(8,794.75)	Cleared
08/14/12	274	LRK, Inc.	(13,816.82)	Cleared
08/14/12	275	Ripe & Associates	(76,545.08)	Cleared
08/17/12	276	Hillsborough County Board of County Commissioners	VOID	VOID
08/20/12	277	Fresh Brew Innovations	(11,054.04)	Cleared
08/21/12	278	Ballenger & Company, Inc.	(3,995.00)	Cleared
08/21/12	279	LRK, Inc.	(5,702.14)	Cleared
08/21/12	280	Mortensen Engineering	(10,510.00)	Cleared
08/28/12	281	Site Horizons	(15,829.70)	Cleared
08/30/12	282	Fowler White Boggs P.A.	(4,269.75)	Cleared
08/30/12	283	Heidt Design, LLC	(1,439.18)	Cleared
08/30/12	284	Mortensen Engineering	(1,540.00)	Cleared
09/06/12	285	LRK, Inc.	(2,231.92)	Cleared
09/10/12	286	Fowler White Boggs P.A.	(6,752.80)	Cleared
09/14/12	287	LRK, Inc.	(1,109.90)	Cleared

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09/24/12	288	CRS Building Group	(674,091.90)	Cleared
09/26/12	289	Ballenger & Company, Inc.	(6,395.00)	Cleared
09/26/12	290	GeoPoint Surveying, Inc.	(5,475.00)	Cleared
09/26/12	291	Heidt Design, LLC	(285.31)	Cleared
09/26/12	292	L RK, Inc.	(25,463.62)	Cleared
09/26/12	293	Signature Signs	(2,197.50)	Cleared
09/27/12	294	Dynamark Security & Sound	(16,845.36)	Cleared
09/30/12	295	Beltram Edge Tool Supply	(500.00)	Cleared
09/30/12	296	GeoPoint Surveying, Inc.	(5,025.00)	Cleared
09/30/12	297	Metcalf Enterprises, LLC	(10,070.00)	Cleared
09/30/12	298	Mortensen Engineering	(3,000.00)	Cleared
09/30/12	299	Reno Building, LLC	(50,522.15)	Cleared
09/30/12	300	Ripe & Associates	(5,830.36)	Cleared
09/30/12	301	Fowler White Boggs P.A.	(2,886.60)	Cleared
09/30/12	302	GeoPoint Surveying, Inc.	(350.00)	Cleared
09/30/12	303	ValleyCrest Landscape Development	(418,239.35)	Cleared
09/30/12	304	ValleyCrest Landscape Development	(508,066.71)	Cleared
09/30/12	305	ValleyCrest Landscape Development	(187,032.22)	Cleared
09/30/12	306	Heidt Design, LLC	(27,536.59)	Cleared
09/30/12	307	L RK, Inc.	(796.15)	Cleared
09/30/12	308	Fowler White Boggs P.A.	(2,407.92)	Cleared
09/30/12	309	L RK, Inc.	(20,088.55)	Cleared
09/30/12	310	Metcalf Enterprises, LLC	(7,335.00)	Cleared
09/30/12	311	Scarola Associates	(1,716.21)	Cleared
09/30/12	312	Heidt Design, LLC	(20,749.86)	Cleared
09/30/12	313	Mortensen Engineering	(5,000.00)	Cleared
09/30/12	314	Ripe & Associates	(3,358.47)	Cleared
10/30/12	315	Synergy Food Consulting	VOID	VOID
10/30/12	316	Ballenger & Company, Inc.	(1,340.00)	Cleared
10/30/12	317	Rustic Steel Creations	(15,730.00)	Cleared
10/30/12	318	CRS Building Group	(570,875.40)	Cleared
11/09/12	319	CRS Building Group	(44,249.40)	Cleared
11/09/12	320	CRS Building Group	(2,172.63)	Cleared
11/13/12	321	Fowler White Boggs P.A.	(585.00)	Cleared
11/13/12	322	Tom Griggs	(66.24)	Cleared
11/13/12	323	L RK, Inc.	(465.11)	Cleared
11/13/12	324	ValleyCrest Landscape Development	(10,390.71)	Cleared
11/14/12	325	Reno Building, LLC	(79,647.20)	Cleared
11/19/12	326	Ballenger & Company, Inc.	(1,340.00)	Cleared
11/19/12	327	Heidt Design, LLC	(1,045.98)	Cleared
11/19/12	328	L RK, Inc.	(3,529.14)	Cleared
11/19/12	329	Mortensen Engineering	(2,750.00)	Cleared
12/06/12	330	Danielle Fence	VOID	VOID
12/06/12	331	Heidt Design, LLC	(164.72)	Cleared
12/06/12	332	L RK, Inc.	(2,713.56)	Cleared
12/06/12	333	Synergy Food Consulting	(7,761.30)	Cleared

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2007**

Construction Account Activity Through June 30, 2015

12/06/12	334	Synergy Food Consulting	(3,580.71)	Cleared
12/06/12	335	C&C Painting	VOID	VOID
12/12/12	336	Dynamark Security & Sound	VOID	VOID
12/18/12	337	The Bank of New York Mellon	(7,247.74)	Cleared
12/18/12	338	The Bank of New York Mellon	(4,500.00)	Cleared
12/18/12	338	The Bank of New York Mellon	(500.00)	Cleared
12/18/12	339	Dynamark Security & Sound	(17,151.61)	Cleared
12/18/12	340	Fowler White Boggs P.A.	(25,000.00)	Cleared
12/18/12	341	Heidt Design, LLC	(1,557.50)	Cleared
12/18/12	342	LRK, Inc.	(9,122.12)	Cleared
12/18/12	343	Scarola Associates	(2,640.17)	Cleared
12/21/12	344	Akerman Senterfitt	(1,800.00)	Cleared
12/21/12	345	CRS Building Group	(125,889.25)	Cleared
12/21/12	346	Dynamark Security & Sound	(306.17)	Cleared
12/21/12	347	Fowler White Boggs P.A.	(648.00)	Cleared
01/08/13	348	Heidt Design, LLC	(13,290.00)	Cleared
01/08/13	349	Reno Building, LLC	(12,621.45)	Cleared
01/08/13	350	ValleyCrest Landscape Development	(51,461.45)	Cleared
01/15/13	351	Booth Design Group	(2,500.00)	Cleared
01/15/13	352	Cardno Entrix	(8,095.00)	Cleared
01/15/13	353	Fowler White Boggs P.A.	(2,337.00)	Cleared
01/15/13	354	GeoPoint Surveying, Inc.	(16,496.25)	Cleared
01/15/13	355	LRK, Inc.	(108.00)	Cleared
01/15/13	356	Metcalf Enterprises, LLC	(5,960.00)	Cleared
01/15/13	357	Ripe & Associates	(26,554.50)	Cleared
01/15/13	358	ValleyCrest Landscape Development	(10,390.70)	Cleared
02/04/13	359	Cardno Entrix	(450.00)	Cleared
02/04/13	360	Dynamark Security & Sound	(1,811.38)	Cleared
02/04/13	361	Metcalf Enterprises, LLC	(6,700.00)	Cleared
02/06/13	362	Booth Design Group	(1,225.00)	Cleared
02/06/13	363	Fowler White Boggs P.A.	(8,473.50)	Cleared
02/06/13	364	ValleyCrest Landscape Development	(41,420.37)	Cleared
02/12/13	365	GeoPoint Surveying, Inc.	(980.00)	Cleared
02/12/13	366	Scarola Associates	(2,671.24)	Cleared
02/12/13	367	ValleyCrest Landscape Development	(20,855.10)	Cleared
02/15/13	368	Booth Design Group	(1,362.35)	Cleared
02/15/13	369	Metcalf Enterprises, LLC	(450.00)	Cleared
02/15/13	370	Norwell Form Function	(7,334.00)	Cleared
03/06/13	371	CRS Building Group	(5,103.88)	Cleared
03/08/13	372	Ballenger & Company, Inc.	(1,065.00)	Cleared
03/08/13	373	CRS Building Group	(126,157.87)	Cleared
03/08/13	374	Fowler White Boggs P.A.	(3,921.91)	Cleared
03/08/13	375	GeoPoint Surveying, Inc.	(1,190.00)	Cleared
03/08/13	376	Heidt Design, LLC	(1,048.81)	Cleared
03/08/13	377	LRK, Inc.	(5,500.00)	Cleared
03/19/13	378	Rep Services, Inc.	(13,339.75)	Cleared

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2007**

Construction Account Activity Through June 30, 2015

03/26/13	379	L RK, Inc.	(319.00)	Cleared
03/26/13	380	Ripe & Associates	(5,328.50)	Cleared
03/26/13	381	Scarola Associates	(1,183.05)	Cleared
04/03/13	382	Fowler White Boggs P.A.	(3,505.52)	Cleared
04/03/13	383	GeoPoint Surveying, Inc.	(1,047.50)	Cleared
04/03/13	384	Heidt Design, LLC	(4.08)	Cleared
04/03/13	385	Wabash	(4,008.00)	Cleared
04/09/13	386	Atlantic Concrete	(3,720.38)	Cleared
04/09/13	387	L RK, Inc.	(23.01)	Cleared
04/09/13	388	Ripe & Associates	(316,875.65)	Cleared
04/17/13	389	L RK, Inc.	(37.84)	Cleared
04/17/13	390	Mortensen Engineering	(2,055.00)	Cleared
04/23/13	391	Ferguson Enterprises	(71,452.89)	Cleared
05/01/13	392	Scarola Associates	(1,540.04)	Cleared
05/06/13	393	Rep Services, Inc.	(6,075.25)	Cleared
05/10/13	394	Ripe & Associates	(646,348.78)	Cleared
05/20/13	395	Heidt Design, LLC	(1,200.00)	Cleared
05/20/13	396	Rep Services, Inc.	(6,016.00)	Cleared
05/23/13	397	Sunrise Landscape	(13,726.10)	Cleared
05/30/13	398	Rep Services, Inc.	(1,248.50)	Cleared
05/30/13	399	Scarola Associates	(2,852.76)	Cleared
06/05/13	400	Atlantic TNG	(31,889.92)	Cleared
06/05/13	401	CIF Distributing	(12,514.44)	Cleared
06/05/13	402	Ferguson Enterprises	(19,432.50)	Cleared
06/12/13	403	Ballenger & Company, Inc.	(710.00)	Cleared
06/12/13	404	Fowler White Boggs P.A.	(17,535.75)	Cleared
06/12/13	405	Heidt Design, LLC	(150.00)	Cleared
06/12/13	406	Ripe & Associates	(319,313.58)	Cleared
06/18/13	407	CRS Building Group	(25,943.40)	Cleared
06/18/13	408	Norwell Form Function	(7,334.00)	Cleared
06/18/13	409	ValleyCrest Landscape Development	(1,802.78)	Cleared
06/21/13	410	ValleyCrest Landscape Development	(58,059.42)	Cleared
06/21/13	411	ValleyCrest Landscape Development	(13,617.19)	Cleared
07/15/13	412	CRS Building Group	(3,418.20)	Cleared
07/15/13	413	Ripe & Associates	(231,543.18)	Cleared
07/30/13	414	CRS Building Group	(3,262.40)	Cleared
07/30/13	415	Fowler White Boggs P.A.	(2,009.00)	Cleared
07/30/13	416	GeoPoint Surveying, Inc.	(4,800.00)	Cleared
07/30/13	417	L RK, Inc.	(385.52)	Cleared
07/30/13	418	Ripe & Associates	(15,195.00)	Cleared
07/30/13	419	Scarola Associates	(760.26)	Cleared
07/31/13	421	Fowler White Boggs P.A.	(1,570.00)	Cleared
08/13/13	423	Fowler White Boggs P.A.	(2,977.50)	Cleared
08/13/13	424	Metcalf Enterprises, LLC	(4,965.00)	Cleared
09/10/13	436	Fowler White Boggs P.A.	(2,933.00)	Cleared
10/31/13	448	Cardno Entrix	(16,053.00)	Cleared

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2007**

Construction Account Activity Through June 30, 2015

10/31/13	449	CIF Distributing	(47,161.60)	Cleared
10/31/13	450	Fowler White Boggs P.A.	(5,633.50)	Cleared
05/19/14	510	Ferguson Enterprises	(3,952.60)	Cleared

Total Requisitions: \$ (27,998,840.87)

Total COI & Requisitions: \$ (28,735,523.12)

Total Outflows: \$ (28,735,523.12)

Funds Available in Construction/Deferred Costs Account at June 30, 2015

\$ 47,260.27

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2014**

Construction & Cost of Issuance Account Activity Through June 30, 2015

Inflows:	Debt Proceeds	\$	8,681,222.33
	Underwriters Discount		213,300.00
			8,894,522.33
	Total Bond Proceeds:	\$	8,894,522.33
			8,894,522.33
	Total Inflows:	\$	8,894,522.33

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee As of 06/30/15
09/09/14	COI	Underwriters Discount	(213,300.00)	Cleared
09/09/14	COI	Holland and Knight	(5,250.00)	Cleared
09/09/14	COI	Gray Robinson PA	(37,500.00)	Cleared
09/09/14	COI	Adams and Reese LP	(95,000.00)	Cleared
09/09/14	COI	Rizzetta & Company	(25,000.00)	Cleared
09/09/14	COI	Rizzetta & Company	(5,000.00)	Cleared
09/09/14	COI	Scarola Associates Engineering	(12,808.87)	Cleared
09/09/14	COI	US Bank	(4,967.81)	Cleared
09/09/14	COI	Waterset North CDD	(2,532.19)	Cleared
09/09/14	COI	Feldman and Mahoney PA	(45,000.00)	Cleared
09/09/14	COI	Buchanan Ingersoll Rooney PC	(62,000.00)	Cleared
09/30/14	COI	Image Masters	(1,250.00)	Cleared
		Total COI Expenses:	\$ (509,608.87)	
09/09/14	1	NNP Southbend II*	(6,279,122.58)	Cleared
09/23/14	2	Ballenger & Company, Inc.	(4,043.50)	Cleared
09/23/14	3	Buchanan Ingersoll & Rooney	(1,806.00)	Cleared
09/23/14	4	Cardno Entrix	(1,687.00)	Cleared
09/23/14	5	Ferguson Enterprises, Inc.	(1,060.00)	Cleared
09/23/14	6	LRK, Inc.	(3,300.00)	Cleared
09/23/14	7	RIPA & Associates, LLC	(341,314.29)	Cleared
09/23/14	8	RIPA & Associates, LLC	(568,585.59)	Cleared
09/23/14	9	Scarola & Associates	(5,468.11)	Cleared
09/25/14	10	Lee Te Kim	(137,821.86)	Cleared
09/25/14	11	Lee Te Kim	(15,313.54)	Cleared
09/26/14	12	Lee Te Kim	(36,527.53)	Cleared
09/26/14	13	Lee Te Kim	(51,301.54)	Cleared
09/26/14	14	Lee Te Kim	(59,866.25)	Cleared
09/30/14	15	Atlantic TNG, LLC	(31,008.07)	Cleared
09/30/14	16	Danielle Fence	(46,800.00)	Cleared
09/30/14	17	Ferguson Enterprises, Inc.	(27,763.74)	Cleared
09/30/14	18	XylemWater Solutions U.S.A., Inc.	(903.00)	Cleared
09/30/14	19	Atlantic TNG, LLC	(93,218.99)	Cleared
09/30/14	20	Buchanan Ingersoll & Rooney	(3,768.00)	Cleared

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2014**

Construction & Cost of Issuance Account Activity Through June 30, 2015

09/30/14	21	Ferguson Enterprises, Inc.	(76,512.35)	Cleared
09/30/14	22	Rinker Materials	(25,523.48)	Cleared
09/30/14	23	RIPA & Associates, LLC	VOID	VOID
09/30/14	24	RIPA & Associates, LLC	(180,859.01)	Cleared
09/30/14	25	Sunrise Landscape	(21,146.04)	Cleared
10/27/14	26	Ferguson Enterprises, Inc.	(37,600.13)	Cleared
10/27/14	27	Sunrise Landscape	(120,193.87)	Cleared
10/31/14	29	Atlantic TNG, LLC	(28,591.92)	Cleared
10/31/14	30	Metcalf Enterprises LLC	(8,960.00)	Cleared
10/31/14	33	Buchanan Ingersoll & Rooney	(9,312.00)	Cleared
10/31/14	34	XylemWater Solutions U.S.A., Inc.	(141,467.00)	Cleared
12/05/14	38	Cardno Entrix	(2,662.00)	Cleared
12/10/14	42	Norwell	(13,798.00)	Cleared
12/22/14	47	Cardno Entrix	(1,687.00)	Cleared
01/12/15	54	Scarola & Associates	(4,250.16)	Cleared
05/31/15	105	Crawford Signs	(1,140.00)	Cleared

Total Requisitions: \$ (8,384,382.55)

Total COI & Requisitions: \$ (8,893,991.42)

Total Outflows: \$ (8,893,991.42)

Funds Available in Construction & Cost of Issuance Account at June 30, 2015

\$ 530.91

* Reimbursement to NNP Southbend II, LLC for the financing of construction of Waterset Phases 2C-1, 2C-2 and 2C-3 Improvements pursuant to Amended Construction and Funding Agreement dated September 5, 2014.

**Waterset North
Community Development District
S2014 Construction Custody Account**

Construction Custody Account Activity Through June 30, 2015

Inflows:	Developer Contribution	\$ 13,319,250.40
	Excess Funding Transferred from S2007 Custody Account	4,303.96
	Due from Developer	2,051,149.86
	Total Inflows:	<u>\$ 15,374,704.22</u>

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee as of 06/30/15
10/28/14	28	RIPA & Associates, LLC	(750,801.97)	Cleared
10/31/14	31	RIPA & Associates, LLC	(28,065.80)	Cleared
10/31/14	32	RIPA & Associates, LLC	(198,810.26)	Cleared
11/17/14	35	RIPA & Associates, LLC	(23,988.94)	Cleared
11/19/14	36	RIPA & Associates, LLC	(949,317.54)	Cleared
11/30/14	43	RIPA & Associates, LLC	(1,228,240.16)	Cleared
12/01/14	37	Ferguson Enterprises, Inc.	(31,759.49)	Cleared
12/09/14	39	Sunrise Landscape	(83,700.00)	Cleared
12/10/14	40	Nirbo Inc.	(44,646.00)	Cleared
12/10/14	41	Vak Pak, Inc.	(11,758.30)	Cleared
12/16/14	44	Buchanan Ingersoll & Rooney	(8,344.00)	Cleared
12/22/14	45	Buchanan Ingersoll & Rooney	(8,436.00)	Cleared
12/22/14	46	Sunrise Landscape	(119,992.32)	Cleared
12/22/14	48	Atlantic TNG, LLC	(24,099.09)	Cleared
12/22/14	49	Rinker Materials	(171,852.03)	Cleared
12/23/14	50	Ferguson Enterprises, Inc.	(141,007.61)	Cleared
01/02/15	51	Buchanan Ingersoll & Rooney	(6,843.19)	Cleared
01/05/15	52	RIPA & Associates, LLC	(1,547,619.62)	Cleared
01/12/15	53	Manasota Construction	(47,922.74)	Cleared
01/12/15	55	Lee Te Kim	(132,654.67)	Cleared
01/12/15	56	Lee Te Kim	(14,739.41)	Cleared
01/13/15	57	Metcalf Enterprises, LLC	(7,950.00)	Cleared
01/14/15	58	Atlantic TNG, LLC	(115,679.91)	Cleared
01/15/15	59	Atlantic TNG, LLC	(54,399.45)	Cleared
01/15/15	60	Ferguson Enterprises, Inc.	(77,183.58)	Cleared
01/15/15	61	Rinker Materials	(5,813.44)	Cleared
02/02/15	62	Atlantic TNG, LLC	(32,219.97)	Cleared
02/02/15	63	Ferguson Enterprises, Inc.	(274,772.96)	Cleared
02/02/15	64	Rinker Materials	(43,076.03)	Cleared
02/02/15	65	Manasota Construction	(46,231.45)	Cleared
02/02/15	66	Ballenger & Company, Inc.	(3,688.75)	Cleared
02/10/15	67	Ballenger & Company, Inc.	(1,707.50)	Cleared
02/20/15	68	Atlantic TNG, LLC	(6,621.60)	Cleared
02/20/15	69	Buchanan Ingersoll & Rooney	(6,760.00)	Cleared
02/20/15	70	Ferguson Enterprises, Inc.	(43,233.58)	Cleared
02/20/15	71	Rinker Materials	(154,476.57)	Cleared
02/20/15	72	RIPA & Associates, LLC	(1,852,885.04)	Cleared
02/20/15	73	Sunrise Landscape	(38,336.92)	Cleared
02/20/15	74	Waterset CDD	(467.00)	Cleared
03/03/15	75	Ballenger & Company, Inc.	(1,070.00)	Cleared
03/03/15	76	Ferguson Enterprises, Inc.	(22,594.20)	Cleared
03/03/15	77	Manasota Construction	(161,133.95)	Cleared
03/03/15	78	Rinker Materials	(14,604.12)	Cleared

**Waterset North
Community Development District
S2014 Construction Custody Account**

Construction Custody Account Activity Through June 30, 2015

03/05/15	79	Vak Pak, Inc	(38,975.20)	Cleared
03/13/15	80	Accurate Electronics	(9,456.73)	Cleared
03/13/15	81	Buchanan Ingersoll & Rooney	(4,326.00)	Cleared
03/13/15	82	Creative Mailbox	(25,825.00)	Cleared
03/13/15	83	Scarola & Associates	(4,366.69)	Cleared
03/19/15	84	Creative Mailbox	(21,452.00)	Cleared
03/19/15	85	Ferguson Enterprises, Inc.	(2,273.60)	Cleared
03/19/15	86	Nirbo Inc	(44,646.00)	Cleared
03/19/15	87	Rinker Materials	(6,087.72)	Cleared
03/24/15	88	Cardno Entrix	(1,687.00)	Cleared
03/24/15	89	RIPA & Associates, LLC	(1,236,687.17)	Cleared
03/24/15	90	RIPA & Associates, LLC	(451,896.50)	Cleared
04/09/15	91	Buchanan Ingersoll & Rooney	(714.00)	Cleared
04/09/15	92	Ferguson Enterprises, Inc.	(13,117.00)	Cleared
04/09/15	93	Manasota Construction	(295,152.96)	Cleared
04/09/15	94	ValleyCrest Landscape	(60,726.92)	Cleared
04/09/15	95	Wabash Valley	(8,623.69)	Cleared
04/21/15	96	RIPA & Associates, LLC	(1,036,167.10)	Cleared
04/24/15	97	Norwell	(13,798.00)	Cleared
05/14/15	98	Ballenger & Company, Inc.	(283.75)	Cleared
05/14/15	99	Buchanan Ingersoll & Rooney	(840.00)	Cleared
05/14/15	100	Manasota Construction	(226,666.69)	Cleared
05/14/15	101	ValleyCrest Landscape	(398,520.39)	Cleared
05/26/15	102	Cardno, Inc	(2,462.00)	Cleared
05/26/15	103	Ferguson Enterprises, Inc.	(2,340.00)	Cleared
05/26/15	104	RIPA & Associates, LLC	(864,702.65)	Cleared
05/31/15	106	Creative Mailbox	(360.00)	A/P
05/31/15	107	Ferguson Enterprises, Inc.	(8,509.00)	A/P
05/31/15	108	Nirbo Inc.	(3,900.00)	A/P
05/31/15	109	Scarola & Associates	(2,236.70)	A/P
06/30/15	110	Buchanan Ingersoll & Rooney	(84.00)	A/P
06/30/15	111	Crawford Signs Inc.	(44.00)	A/P
06/30/15	112	Creative Sign Designs	(8,547.85)	A/P
06/30/15	113	Manasota Construction	(227,156.11)	A/P
06/30/15	114	Ballenger & Company, Inc.	(1,702.50)	A/P
06/30/15	115	Cardno, Inc	(1,687.00)	A/P
06/30/15	116	RIPA & Associates, LLC	(644,723.73)	A/P
06/30/15	117	Signature Signs, Inc.	(1,010.00)	A/P
06/30/15	118	Manasota Construction	(19,612.10)	A/P
06/30/15	119	ValleyCrest Landscape	(349,972.80)	A/P
Total Construction Requisitions:			\$ (14,580,845.71)	
Retainage Payable:			\$ (789,554.55)	
Total Outflows:			\$ (15,370,400.26)	
Funds Available in Construction Custody Account at June 30, 2015			\$ 4,303.96	

**Wataset North
Community Development District
S2014 Construction Custody Account**

Construction Custody Account Activity Through June 30, 2015

Outstanding Contracts:

Accurate Electronics, Inc. - Add Access Controls to New Amenity Center	9,456.73
Ballenger - Phase 3 Irrigation Design Review	1,260.00
Cardno Entrix - Wetland J-M H1 Maintenance and Monitoring	34,886.00
Manasota Commercial Construction	151,503.50
RIPA - Wataset Phase 3A-1 & 3A-2	749,061.91
ValleyCrest - PH3A 1&2 Lakeside Amenity	210,836.48

Contract Sub Total: \$ 1,157,004.62

Committed Funds to be Contributed by Developer \$ 1,152,700.66

Waterset North Community Development District
Notes to Unaudited Financial Statements
June 30, 2015

Balance Sheet

1. Trust statement activity has been recorded through 06/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger

3. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.