

Waterset North  
Community Development District

Financial Statements  
(Unaudited)

October 31, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Waterset North Community Development District**

Balance Sheet  
As of 10/31/2015  
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Enterprise Fund	Total Governmental Funds	General Fixed Asset Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	19,123	0	247,746	11,275	278,145	0	0
Cash On Hand	0	0	0	150	150	0	0
Investments	710	2,100,393	47,791	0	2,148,895	0	0
Accounts Receivable	1,093,916	1,053,099	174,874	3,513	2,325,402	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	61,226	0	0	500	61,726	0	0
Due From Other Funds	1,621	0	0	6,885	8,506	0	0
Due From Others	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	3,153,492
Amount To Be Provided Debt Service	0	0	0	0	0	0	14,811,508
Fixed Assets	0	0	0	0	0	52,444,319	0
<b>Total Assets</b>	<b>1,176,597</b>	<b>3,153,492</b>	<b>470,411</b>	<b>22,324</b>	<b>4,822,824</b>	<b>52,444,319</b>	<b>17,965,000</b>
<b>Liabilities</b>							
Accounts Payable	73,497	0	235,492	2,618	311,607	0	0
Retainage Payable	0	0	187,128	0	187,128	0	0
Sales Tax Payable	0	0	0	0	0	0	0
Accrued Expenses Payable	1,815	0	0	0	1,815	0	0
Other Current Liabilities	443	0	0	0	443	0	0
Deferred Revenue	0	0	0	0	0	0	0
Due To Other Funds	6,885	0	0	1,621	8,506	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	17,965,000
Capital Lease Obligation	0	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>82,640</b>	<b>0</b>	<b>422,620</b>	<b>4,239</b>	<b>509,499</b>	<b>0</b>	<b>17,965,000</b>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	2,570	2,100,393	47,791	26,507	2,177,261	52,444,319	0
Net Change in Fund Balance	1,091,387	1,053,099	0	(8,422)	2,136,063	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>1,093,957</b>	<b>3,153,492</b>	<b>47,791</b>	<b>18,085</b>	<b>4,313,325</b>	<b>52,444,319</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>1,176,597</b>	<b>3,153,492</b>	<b>470,411</b>	<b>22,324</b>	<b>4,822,824</b>	<b>52,444,319</b>	<b>17,965,000</b>

See Notes to Unaudited Financial Statements

**Waterset North Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	0	0	0.00%
Special Assessments					
Tax Roll	865,085	865,085	871,137	6,051	(0.69)%
Off Roll	351,099	351,099	351,099	0	0.00%
<b>Total Revenues</b>	<u>1,216,184</u>	<u>1,216,184</u>	<u>1,222,235</u>	<u>6,051</u>	<u>(0.50)%</u>
<b>Expenditures</b>					
Financial & Administrative					
Administrative Services	4,500	375	375	0	91.66%
District Management	22,684	1,890	1,890	0	91.66%
District Engineer	10,000	833	0	833	100.00%
Disclosure Report	6,000	500	0	500	100.00%
Trustee Fees	4,000	4,000	6,957	(2,957)	(73.92)%
Financial Consulting Services	10,000	5,417	5,417	0	45.83%
Accounting Services	15,450	1,288	1,288	0	91.66%
Auditing Services	3,600	0	0	0	100.00%
Arbitrage Rebate Calculation	650	54	500	(446)	23.07%
Public Officials Liability Insurance	2,875	2,875	2,500	375	13.04%
Legal Advertising	1,200	100	0	100	100.00%
Dues, Licenses & Fees	525	175	175	0	66.66%
Website Fees & Maintenance	1,200	1,200	1,600	(400)	(33.33)%
Legal Counsel					
District Counsel	20,000	1,667	3,486	(1,819)	82.57%
Security Operations					
Security Services and Patrols	70,000	5,833	7,413	(1,580)	89.40%
Electric Utility Services					
Utility Services	8,000	667	1,003	(336)	87.46%
Utility - Recreation Facilities	25,000	2,083	1,637	446	93.45%
Street Lights	225,000	18,750	22,431	(3,681)	90.03%
Gas Utility Services					
Utility - Recreation Facilities	17,000	1,417	167	1,250	99.01%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	4,000	333	382	(48)	90.45%
Water-Sewer Combination Services					
Utility Services	5,000	417	0	417	100.00%
Utility - Reclaimed	8,000	667	1,238	(571)	84.52%
Stormwater Control					
Lake/Pond Bank Maintenance	4,000	333	0	333	100.00%
Aquatic Maintenance	40,000	3,333	3,150	183	92.12%
Mitigation Area Monitoring & Maintenance	6,190	516	450	66	92.73%
Other Physical Environment					
General Liability Insurance	5,000	5,000	3,816	1,184	23.68%
Property Insurance	20,000	20,000	19,565	435	2.17%
Entry & Walls Maintenance	1,000	83	0	83	100.00%
Landscape Maintenance	226,000	18,833	25,177	(6,344)	88.85%
Irrigation Maintenance	61,000	5,083	6,240	(1,157)	89.77%
Irrigation Repairs	7,000	583	0	583	100.00%

**Waterset North Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape Replacement Plants, Shrubs, Trees	10,000	833	0	833	100.00%
Landscape - Mulch	45,000	3,750	0	3,750	100.00%
Road & Street Facilities					
Sidewalk Repair & Maintenance	1,000	83	0	83	100.00%
Street Sign Repair & Replacement	1,500	125	0	125	100.00%
Parks & Recreation					
Management Contract	132,000	11,000	7,970	3,030	93.96%
Vehicle Maintenance	500	42	0	42	100.00%
Fitness Equipment Maintenance & Repairs	2,500	208	152	56	93.92%
Pest Control	1,620	135	125	10	92.28%
Equipment Lease	16,000	1,333	0	1,333	100.00%
Pool Permits	1,000	83	0	83	100.00%
Facility A/C & Heating Maintenance & Repair	2,000	167	265	(98)	86.75%
Pool Service Contract	16,500	1,375	850	525	94.84%
Pool Repairs	1,000	83	0	83	100.00%
Maintenance & Repairs	12,000	1,000	893	107	92.56%
Telephone, Fax, Internet	8,500	708	915	(206)	89.23%
Office Supplies	2,000	167	297	(131)	85.13%
Clubhouse - Facility Janitorial Service	25,000	2,083	1,975	108	92.10%
Clubhouse - Facility Janitorial Supplies	3,000	250	184	66	93.86%
Window Cleaning	4,000	333	0	333	100.00%
Computer Support, Maintenance & Repair	500	42	48	(6)	90.40%
Security System Monitoring & Maintenance	3,000	250	110	140	96.33%
Clubhouse Miscellaneous Expense	5,000	417	208	209	95.84%
Trail/Bike Path Maintenance	1,000	83	0	83	100.00%
Access Control Maintenance & Repair	1,000	83	0	83	100.00%
Athletic/Park Court/Field Repairs	1,000	83	0	83	100.00%
Facility Funding	74,322	6,194	0	6,194	100.00%
Contingency					
Miscellaneous Contingency	10,368	864	0	864	100.00%
Total Expenditures	<u>1,216,184</u>	<u>136,082</u>	<u>130,848</u>	<u>5,234</u>	<u>89.24%</u>
Excess of Revenue Over (Under) Expenditures	0	1,080,102	1,091,387	11,285	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	1,080,102	1,091,387	11,285	0.00%
Fund Balance, Beginning of Period	0	0	2,570	2,570	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,080,102</u>	<u>1,093,957</u>	<u>13,855</u>	<u>0.00%</u>

See Notes to Unaudited Financial Statements

**Waterset North Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund S2007

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Special Assessments				
Tax Roll	612,269	612,269	0	0.00%
Total Revenues	<u>612,269</u>	<u>612,269</u>	<u>0</u>	<u>0.00%</u>
<b>Expenditures</b>				
Debt Service				
Interest	482,269	0	482,269	100.00%
Principal	130,000	0	130,000	100.00%
Total Expenditures	<u>612,269</u>	<u>0</u>	<u>612,269</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>612,269</u>	<u>612,269</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>612,269</u>	<u>612,269</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	818,368	818,368	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,430,637</u></u>	<u><u>1,430,637</u></u>	<u><u>0.00%</u></u>

**Waterset North Community Development District**

Statement of Revenues and Expenditures

201 - Debt Service Fund S2014

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Special Assessments				
Tax Roll	78,924	78,923	(0)	0.00%
Off Roll	361,907	361,907	0	0.00%
Total Revenues	<u>440,830</u>	<u>440,830</u>	<u>(0)</u>	<u>(0.00)%</u>
<b>Expenditures</b>				
Debt Service				
Interest	440,830	0	440,830	100.00%
Total Expenditures	<u>440,830</u>	<u>0</u>	<u>440,830</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>440,830</u>	<u>440,830</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>440,830</u>	<u>440,830</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,282,025	1,282,025	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,722,855</u>	<u>1,722,855</u>	<u>0.00%</u>

**Waterset North Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund S2007

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	0	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	0	0	0.00%
Fund Balance, Beginning of Period	0	47,260	47,260	0.00%
Fund Balance, End of Period	<u>0</u>	<u>47,260</u>	<u>47,260</u>	<u>0.00%</u>

**Waterset North Community Development District**

Statement of Revenues and Expenditures

301 - Capital Projects Fund S2014

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	0	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	0	0	0.00%
Fund Balance, Beginning of Period	0	531	531	0.00%
Fund Balance, End of Period	<u>0</u>	<u>531</u>	<u>531</u>	<u>0.00%</u>



**Waterset North Community Development District**

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Contributions From Private Sources					
Developer Contributions	25,000	2,083	0	(2,083)	100.00%
Other Miscellaneous Revenues					
Facilities Rentals	32,928	2,744	2,744	0	91.66%
Cafe Revenues	85,000	7,083	7,527	444	91.14%
Facility Funding	74,322	6,194	0	(6,194)	100.00%
<b>Total Revenues</b>	<u>217,250</u>	<u>18,104</u>	<u>10,271</u>	<u>(7,833)</u>	<u>95.27%</u>
<b>Expenditures</b>					
Financial & Administrative					
Bank Fees	6,500	542	529	13	91.86%
Dues, Licenses & Fees	400	0	0	0	100.00%
Miscellaneous Fees	100	8	0	8	100.00%
Parks & Recreation					
Management Contract	125,000	10,417	10,215	202	91.82%
Cafe Marketing & Consulting	500	42	0	42	100.00%
Maintenance & Repairs	2,000	167	68	99	96.60%
Office Supplies	500	42	72	(31)	85.52%
Facility Supplies	15,000	1,250	1,030	220	93.13%
Food	42,000	3,500	4,807	(1,307)	88.55%
Beverage	15,000	1,250	1,972	(722)	86.85%
Equipment Lease	9,750	813	0	813	100.00%
Computer Support, Maintenance & Repair	500	42	0	42	100.00%
<b>Total Expenditures</b>	<u>217,250</u>	<u>18,071</u>	<u>18,694</u>	<u>(623)</u>	<u>91.40%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>33</u>	<u>(8,422)</u>	<u>(8,456)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>33</u>	<u>(8,422)</u>	<u>(8,456)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	26,507	26,507	0.00%
Fund Balance, End of Period	<u>0</u>	<u>33</u>	<u>18,085</u>	<u>18,051</u>	<u>0.00%</u>

**Waterset North CDD  
Investment Summary  
October 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of October 31, 2015</u>
The Bank of Tampa	Business Money Market	\$ 710
	<b>Total General Fund Investments</b>	<b>\$ 710</b>
US Bank Series 2007A Reserve	First American Treasury Obligation Fund Class Z	\$ 570,598
US Bank Series 2007A Revenue	First American Treasury Obligation Fund Class Z	247,770
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z	722,637
US Bank Series 2014 Capital Interest	First American Treasury Obligation Fund Class Z	559,388
	<b>Total Debt Service Fund Investments</b>	<b>\$ 2,100,393</b>
US Bank Series 2007A Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 46,684
US Bank Series 2007A Acquisition & Construction	First American Treasury Obligation Fund Class Z	576
US Bank Series 2014 Acquisition & Construction	First American Treasury Obligation Fund Class Z	281
US Bank Series 2014 Cost of Issuance	First American Treasury Obligation Fund Class Z	250
	<b>Total Capital Project Fund Investments</b>	<b>\$ 47,791</b>

**Waterset North Community Development District**

Summary A/R Ledger

001 - General Fund

From 10/1/2015 Through 10/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
9/30/2014	NNP - Southbend II, LLC	OMR0914-1	995.35
4/30/2015	Waterset Homeowners Association, Inc.	OMR0415-1	316.05
5/31/2015	Waterset Homeowners Association, Inc.	OMR0515-1	100.00
6/30/2015	Waterset Homeowners Association, Inc.	OMR0615-1	108.65
7/31/2015	Waterset Homeowners Association, Inc.	OMR0715-2	102.64
9/30/2015	Waterset Homeowners Association, Inc.	OMR0915-1	1,106.17
10/1/2015	Hillsborough County Tax Collector	FY15-16	865,088.75
10/1/2015	NNP - Southbend II, LLC	435-16-01	226,098.59
		Total 001 - General Fund	1,093,916.20

**Waterset North Community Development District**

Summary A/R Ledger

200 - Debt Service Fund S2007

From 10/1/2015 Through 10/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	<u>612,268.82</u>
		Total 200 - Debt Service Fund S2007	612,268.82

**Waterset North Community Development District**

Summary A/R Ledger

201 - Debt Service Fund S2014

From 10/1/2015 Through 10/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	78,923.43
10/1/2015	NNP - Southbend II, LLC	435-16-01	<u>361,906.63</u>
		Total 201 - Debt Service Fund S2014	440,830.06

**Waterset North Community Development District**

Summary A/R Ledger

301 - Capital Projects Fund S2014

From 10/1/2015 Through 10/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
9/30/2015	NNP - Southbend II, LLC	ARB161	<u>174,873.68</u>
		Total 301 - Capital Projects Fund S2014	174,873.68

**Waterset North Community Development District**

Summary A/R Ledger

400 - Enterprise Fund

From 10/1/2015 Through 10/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
12/31/2014	Florida Department of Revenue	ARB118	10.62
8/31/2015	NNP - Southbend II, LLC	Cafe 0815-1	790.20
9/30/2015	NNP - Southbend II, LLC	Cafe 0915-1	741.84
9/30/2015	NNP - Southbend II, LLC	Cafe0915-2	1,970.65
		Total 400 - Enterprise Fund	3,513.31
			<hr/>
Report Balance			2,325,402.07
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**Waterset North Community Development District**

Summary A/P Ledger

001 - General Fund

From 10/1/2015 Through 10/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Buchanan Ingersoll & Rooney PC	10/28/2015	10778809	Legal Services - 10/15	3,486.00
Cardno, Inc.	11/9/2015	178583	Lake Maintenance 10/15	3,150.00
Crossroads Ace Hardware	10/6/2015	13129478	Clubhouse Maintenance - Credit	(44.98)
Crossroads Ace Hardware	10/28/2015	13137543	Clubhouse Maintenance 10/15	12.75
Department of Economic Opportunity	10/1/2015	34350	Special District Fee 15/16	175.00
Dynamark Security & Sound	10/6/2015	0127535	Monitoring - Fitness	54.95
Dynamark Security & Sound	10/6/2015	0127650	Monitoring - Amenity Building	54.95
G4S Secure Solutions Inc.	10/25/2015	7540539	Security Services 10/19/15-10/25/15	1,083.60
G4S Secure Solutions Inc.	11/1/2015	7548448	Security Services 10/26/15-11/01/15	2,032.95
Gasmasters, Inc.	10/13/2015	15-3105	Install galvanized piping	978.00
Hillsborough County BOCC	11/2/2015	2901278101 10/15	7024 Sail View Lane 10/15	239.70
LLS Tax Solutions Inc.	10/29/2015	000818	Arbitrage Calculation PE 09/30/15	500.00
Suncoast Pool Service, Inc.	8/1/2015	2560	Pool & Spa Service 08/15	850.00
Suncoast Pool Service, Inc.	10/5/2015	2732	Pool & Spa Service 10/15	850.00
Sunrise Landcare, Inc.	9/24/2015	95924	Landscape/Irrigation Maintenance 10/15	18,786.66
Sunrise Landcare, Inc.	9/24/2015	95925	Add'l Landscape Maint. PH2/3 Pond 10/15	825.00
Sunrise Landcare, Inc.	9/24/2015	95926	Landscape/Irrigation Lakeside Ammenity 10/15	6,303.33
Sunrise Landcare, Inc.	10/28/2015	96282	Fertilization 10/15	5,502.00
Supreme Energy, Inc.	11/6/2015	52039400	Gas Sales 10/15	23.00
Tampa Electric Company	11/3/2015	Summary Bill 10/15	Summary Bill 10/15	25,071.13
TECO Peoples Gas	11/5/2015	20145629 10/15	7004 Sail View Ln 10/15	63.21
US Bank	10/23/2015	4117828	Trustee Fees Series 2014 10/01/15-09/30/16	3,500.00
			Total 001 - General Fund	73,497.25



**Waterset North Community Development District**

Summary A/P Ledger

301 - Capital Projects Fund S2014

From 10/1/2015 Through 10/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Buchanan Ingersoll & Rooney PC	10/16/2015	CUS 142 Buchanan Ingersoll	CUS 142-144 Series 2014	3,066.00
Florida Natives Nursery, Inc.	10/9/2015	CUS 140 Florida Natives	CUS 140-141 Series 2014	4,463.16
Florida Natives Nursery, Inc.	10/16/2015	CUS 143 FL Natives	CUS 142-144 Series 2014	15,150.00
Lee Te Kim Lawn Care & Nursery	10/16/2015	CUS 144 Lee Te Kim	CUS 142-144 Series 2014	205,320.20
ValleyCrest Landscape Development	10/9/2015	CUS 141 ValleyCrest	CUS 140-141 Series 2014	7,492.50
			Total 301 - Capital Projects Fund S2014	235,491.86

**Waterset North Community Development District**

Summary A/P Ledger

400 - Enterprise Fund

From 10/1/2015 Through 10/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Cappucino Time, Inc.	10/21/2015	WC 99669	WC Coffee Supplies 10/15	151.20
Florida Department of Revenue	10/31/2015	WC Sales Tax 10/15	Sales Tax for Activities and Rentals 10/15	578.54
Southern Wine and Spirits of Florida	10/16/2015	WC 1210010	Wine Order - Cafe	330.00
Sysco West Coast Florida, Inc.	10/23/2015	WC 510232972	Cafe Food and Supplies 10/23/15	<u>1,558.20</u>
			Total 400 - Enterprise Fund	<u>2,617.94</u>
Report Balance				<u><u>311,607.05</u></u>

**Waterset North  
Community Development District  
Special Assessment Revenue Bonds- Series 2007**

**Construction Account Activity Through October 31, 2015**

<b>Inflows:</b>	<b>Debt Proceeds</b>	<b>\$</b>	<b>27,758,127.10</b>
	<b>Underwriters Discount</b>		<b>526,725.00</b>
			<b>28,284,852.10</b>
	<b>Total Bond Proceeds:</b>		<b>28,284,852.10</b>
	<b>Interest Earnings</b>		<b>377,782.85</b>
	<b>LRK Retainer Refund</b>		<b>8,519.40</b>
	<b>Developer Reimbursement for Ph. 1 Redevelopment - RIPA</b>		<b>64,000.00</b>
	<b>Waterset North CDD Refund from Operating account</b>		<b>945.00</b>
	<b>Transfer from Revenue Account</b>		<b>37,071.54</b>
	<b>Transfer from Reserves Account</b>		<b>9,612.50</b>
	<b>Total Inflows:</b>	<b>\$</b>	<b>28,782,783.39</b>

**Outflows:**

<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status with Trustee As of 10/31/15</b>
10/04/07	COI	Underwriters Discount	\$ (526,725.00)	Cleared
10/04/07	COI	Rogers Towers	(5,001.00)	Cleared
10/04/07	COI	Fowler White Boggs P.A.	(80,000.00)	Cleared
10/04/07	COI	Rizzetta & Co	(5,000.00)	Cleared
10/04/07	COI	Fowler White Boggs P.A.	(60,000.00)	Cleared
10/04/07	COI	Rizzetta & Co	(30,000.00)	Cleared
10/04/07	COI	Heidt & Associates	(4,000.00)	Cleared
11/05/07	COI	Bank of New York	(8,208.14)	Cleared
11/05/07	COI	Prager, Sealy & Co	(5,000.00)	Cleared
11/26/07	COI	Heidt & Associates	(1,215.00)	Cleared
11/26/07	COI	Rizzetta & Co	(7,000.00)	Cleared
12/24/07	COI	Image Master	(4,533.11)	Cleared
		<b>Total COI Expenses:</b>	<b>\$ (736,682.25)</b>	
10/05/07	1	NNP Southbend II	(5,003,775.40)	Cleared
11/21/07	3	NNP Southbend II	(966,481.51)	Cleared
11/21/07	4	Biological Research	(13,351.00)	Cleared
12/14/07	5	Heidt & Associates	(2,108.75)	Cleared
01/14/08	6	Heidt & Associates	(2,184.90)	Cleared
01/28/08	7	NNP Southbend II	(688,277.18)	Cleared
02/01/08	8	Heidt & Associates	(1,215.00)	Cleared
02/18/08	9	NNP Southbend II	(747,230.56)	Cleared
03/05/08	10	Ripe & Associates	(131,902.25)	Cleared
03/05/08	11	Ripe & Associates	(540.00)	Cleared
03/20/08	12	NNP Southbend II	(175,207.57)	Cleared
03/26/08	13	Ripe & Associates	<b>(475,179.57)</b>	Cleared
03/26/08	14	Heidt & Associates	(202.50)	Cleared
04/16/08	15	Shoop Hay Service	(7,236.81)	Cleared

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**Construction Account Activity Through October 31, 2015**

05/01/08	16	NNP Southbend II	(127,601.87)	Cleared
05/01/08	17	Atlantic Concrete	(75,920.50)	Cleared
05/07/08	18	Ripe & Associates	(346,350.86)	Cleared
05/14/08	19	Atlantic Concrete	(42,828.50)	Cleared
06/04/08		NNP Southbend II Refund portion of CR 1 (Larkin)	80,865.00	Cleared
06/12/08	20	NNP Southbend II	(1,921,289.02)	Cleared
06/13/08	21	Atlantic Concrete	(15,162.00)	Cleared
06/13/08	22	Heidt & Associates	(405.00)	Cleared
06/13/08	23	Shoop Hay Service	(42,051.45)	Cleared
06/13/08	24	Ripe & Associates	(461,968.69)	Cleared
06/18/08	25	NNP Southbend II	(18,317.82)	Cleared
07/03/08	26	Heidt & Associates	(135.00)	Cleared
07/11/08	27	Heidt & Associates	(4,987.53)	Cleared
07/11/08	28	Ripe & Associates	(169,193.27)	Cleared
07/24/08	29	HD Supply	(452,808.53)	Cleared
08/05/08	30	Clemmons Architecture	(80,452.48)	Cleared
08/05/08	31	Shoop Hay Service	(13,457.22)	Cleared
08/06/08	32	NNP Southbend II	(74,718.86)	Cleared
08/11/08	33	HD Supply	(69,716.74)	Cleared
08/11/08	34	Ripe & Associates	(111,105.96)	Cleared
08/15/08	35	Glatting Jackson	(19,874.09)	Cleared
08/15/08	36	Clemmons Architecture	(7,992.62)	Cleared
08/20/08	37	Heidt & Associates	(183,085.07)	Cleared
09/03/08	38	NNP Southbend II	(36,905.15)	Cleared
09/03/08	39	Heidt & Associates	(1,181.00)	Cleared
09/12/08	40	Shoop Hay Service	(14,097.51)	Cleared
09/12/08	41	Glatting Jackson	(11,393.08)	Cleared
09/18/08	42	Ripe & Associates	(184,421.77)	Cleared
09/18/08	43	HD Supply	(13,992.87)	Cleared
09/18/08	44	Atlantic Concrete	(7,764.00)	Cleared
09/18/08	45	CIF Distributing	(55,087.20)	Cleared
09/24/08	46	NNP Southbend II	(10,142.88)	Cleared
09/26/08	47	Heidt & Associates	(14,845.00)	Cleared
09/26/08	48	Shoop Hay Service	(1,161.60)	Cleared
09/30/08	49	Heidt & Associates	(6,352.75)	Cleared
10/22/08	50	Ripe & Associates	(772,950.22)	Cleared
10/23/08	51	Atlantic Concrete	(156,354.00)	Cleared
10/23/08	52	CIF Distributing	(467,633.44)	Cleared
10/23/08	53	HD Supply	(62,533.78)	Cleared
10/27/08	54	Newberg Irrigation	(63,733.50)	Cleared
11/04/08	55	NNP Southbend II	(59,704.08)	Cleared
11/05/08	56	Heidt & Associates	(12,140.13)	Cleared
11/14/08	57	Glatting Jackson	(1,503.83)	Cleared
11/19/08	58	Ripe & Associates	(603,557.23)	Cleared
11/19/08	59	Atlantic Concrete	(38,902.50)	Cleared
11/19/08	60	HD Supply	(152,819.39)	Cleared

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**Construction Account Activity Through October 31, 2015**

11/19/08	61	CIF Distributing	(84,038.88)	Cleared
11/21/08	62	Lee Te Kim	(111,758.73)	Cleared
12/02/08	63	Glatting Jackson	(1,461.82)	Cleared
12/10/08	64	Ripe & Associates	(618,557.92)	Cleared
12/10/08	65	Atlantic Concrete	(72,422.10)	Cleared
12/10/08	66	CIF Distributing	(59,480.48)	Cleared
12/10/08	67	HD Supply	(23,167.51)	Cleared
12/10/08	68	Skimmers	(19,655.00)	Cleared
12/11/08	69	Heidt & Associates	(7,999.25)	Cleared
12/11/08	70	Mortensen Engineering	(4,000.00)	Cleared
12/11/08	71	Newberg Irrigation	(26,081.10)	Cleared
12/11/08	72	NNP Southbend II	(91,520.77)	Cleared
12/22/08	73	Clemmons Architecture	(19,948.26)	Cleared
12/22/08	74	Shoop Hay Service	(54,163.32)	Cleared
01/19/09	75	Ballenger & Company, Inc.	(2,385.00)	Cleared
01/19/09	76	Creative Contractors	(6,675.00)	Cleared
01/19/09	77	Heidt & Associates	(8,017.78)	Cleared
01/19/09	78	Kenneth Sikes Lawn Care	VOID	VOID
01/19/09	79	Mortensen Engineering	(25,428.00)	Cleared
01/19/09	80	Shoop Hay Service	(29,857.96)	Cleared
01/21/09	81	Ripe & Associates	(151,691.22)	Cleared
01/21/09	82	Atlantic Concrete	(9,509.50)	Cleared
01/21/09	83	CIF Distributing	(8,079.84)	Cleared
01/21/09	84	HD Supply	(1,382.27)	Cleared
01/21/09	85	Oldcastle Precast	(144,280.00)	Cleared
02/11/09	86	NNP Southbend II	(124,071.45)	Cleared
02/12/09	87	Heidt & Associates	(45,000.00)	Cleared
02/17/09	88	Lee Te Kim	(237,232.37)	Cleared
02/17/09	89	Ripe & Associates	(148,460.46)	Cleared
02/25/09	90	Shoop Hay Service	(7,257.18)	Cleared
03/04/09	91	NNP Southbend II	(19,624.50)	Cleared
03/17/09	92	Lee Te Kim	(80,794.72)	Cleared
03/17/09	93	Heidt & Associates	(18.00)	Cleared
03/25/09	94	Ripe & Associates	(145,623.53)	Cleared
04/21/09	95	Ripe & Associates	(282,946.24)	Cleared
04/21/09	96	Ripe & Associates	(255,772.73)	Cleared
06/02/09	97	NNP Southbend II	(51,452.56)	Cleared
05/04/09	98	Heidt & Associates	(113.70)	Cleared
05/04/09	99	Newberg Irrigation	(47,388.08)	Cleared
05/04/09	100	Shoop Hay Service	(73,156.70)	Cleared
06/10/09	101	Shoop Hay Service	(11,914.51)	Cleared
06/10/09	102	Heidt & Associates	(520.00)	Cleared
06/10/09	103	Lee Te Kim	(111,877.82)	Cleared
06/19/09	104	Heidt & Associates	(1,000.00)	Cleared
06/30/09	105	Heidt & Associates	(135.00)	Cleared
06/30/09	106	Shoop Hay Service	(8,785.55)	Cleared

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**Construction Account Activity Through October 31, 2015**

07/14/09	107	Lee Te Kim	VOID	VOID
07/27/09		HD Supply Refund CR 53	4,950.00	Cleared
07/20/09	108	Shoop Hay Service	(12,379.71)	Cleared
07/20/09	109	Newberg Irrigation	(69,048.79)	Cleared
09/16/09	110	Heidt & Associates	(3,876.00)	Cleared
09/16/09	111	NNP Southbend II	VOID	VOID
09/30/09	112	Newberg Irrigation	(22,916.83)	Cleared
09/30/09	113	Fowler White Boggs P.A.	(4,158.50)	Cleared
09/30/09	114	NNP Southbend II	(3,000.00)	Cleared
09/30/09	114	NNP Southbend II (CR 114 Revised)	3,000.00	Cleared
09/30/09	114	NNP Southbend II (CR 114 Revised)	(250.00)	Cleared
02/01/10	115	Ripe & Associates	(88,263.87)	Cleared
02/22/10	116	Scarola Associates	(1,333.33)	Cleared
03/01/10	117	Shoop Hay Service	(15,723.75)	Cleared
04/26/10	118	Fowler White Boggs P.A.	(8,002.00)	Cleared
04/26/10	119	Fowler White Boggs P.A.	(2,183.00)	Cleared
04/26/10	120	Scarola Associates	(685.97)	Cleared
04/19/10	121	Shoop Hay Service	(15,394.26)	Cleared
05/24/10	122	Fowler White Boggs P.A.	(9,459.00)	Cleared
06/14/10	123	Ripe & Associates	(260,418.20)	Cleared
06/14/10	124	Ripe & Associates	(20,845.52)	Cleared
06/14/10	125	Ripe & Associates	(18,660.00)	Cleared
06/16/10	126	Fowler White Boggs P.A.	(407.00)	Cleared
06/23/10	127	Scarola Associates	(455.00)	Cleared
06/23/10	128	Shoop Hay Service	(6,250.86)	Cleared
07/27/10	129	Fowler White Boggs P.A.	(1,281.00)	Cleared
09/29/10	130	Scarola Associates	(389.87)	Cleared
01/05/11	131	Scarola Associates	(1,620.29)	Cleared
02/15/11	132	Heidt Design, LLC	(1,985.00)	Cleared
03/01/11	133	GeoPoint Surveying, Inc.	(3,400.00)	Cleared
03/08/11	134	Fowler White Boggs P.A.	(1,672.00)	Cleared
03/08/11	135	Scarola Associates	(553.33)	Cleared
03/23/11	136	St. Petersburg Times	(104.36)	Cleared
03/30/11	137	Heidt Design, LLC	(10,262.78)	Cleared
04/05/11	138	GeoPoint Surveying, Inc.	(500.00)	Cleared
04/05/11	139	Scarola Associates	(1,529.03)	Cleared
04/12/11	140	Fowler White Boggs P.A.	(2,014.00)	Cleared
04/12/11	141	Heidt Design, LLC	(9,834.78)	Cleared
04/14/11	142	Hillsborough County Board of County Commissioners	(15,045.00)	Cleared
04/19/11	143	Heidt Design, LLC	(1,456.00)	Cleared
04/26/11	144	Fowler White Boggs P.A.	(646.00)	Cleared
05/03/11	145	St. Petersburg Times	(59.44)	Cleared
05/19/11	146	Fowler White Boggs P.A.	(494.30)	Cleared
05/19/11	147	Heidt Design, LLC	(12,930.26)	Cleared
06/01/11	148	Hillsborough County Board of County Commissioners	VOID	VOID
06/13/11	149	Scarola Associates	(729.84)	Cleared

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06/21/11	150	Heidt Design, LLC	(11,756.99)	Cleared
06/21/11	151	St. Petersburg Times	(62.74)	Cleared
07/13/11	152	Fowler White Boggs P.A.	(874.00)	Cleared
07/13/11	153	Hillsborough County Health Department	(860.00)	Cleared
07/13/11	154	Environmental Protection Commission	(250.00)	Cleared
08/09/11	155 Revised	Heidt Design, LLC	(5,104.55)	Cleared
07/19/11	156	Scarola Associates	(126.77)	Cleared
07/27/11	157	Fowler White Boggs P.A.	(456.00)	Cleared
08/09/11	158	Environmental Protection Commission	(500.00)	Cleared
08/09/11	159	Scarola Associates	(1,019.82)	Cleared
08/09/11	160	Southwest Florida Water Management District	(1,456.00)	Cleared
08/16/11	161	Heidt Design, LLC	(2,530.00)	Cleared
08/29/11	162	Fowler White Boggs P.A.	(3,974.00)	Cleared
08/29/11	163	Heidt Design, LLC	(4,419.91)	Cleared
09/09/11	164	Florida Department of Environmental Protection	(400.00)	Cleared
09/09/11	165	GeoPoint Surveying, Inc.	(3,000.00)	Cleared
09/09/11	166	Heidt Design, LLC	(4,000.00)	Cleared
09/09/11	167	Hillsborough County Board of County Commissioners	VOID	VOID
09/21/11	168	Fowler White Boggs P.A.	(9,778.35)	Cleared
09/21/11	169	Scarola Associates	(5,052.43)	Cleared
09/30/11	170	Heidt Design, LLC	(3,497.85)	Cleared
09/30/11	171	LRK, Inc.	(40,372.08)	Cleared
10/18/11	172	Amerritt	VOID	VOID
10/18/11	173	Fowler White Boggs P.A.	(2,926.00)	Cleared
11/01/11	174	Heidt Design, LLC	(1,625.00)	Cleared
11/01/11	175	LRK, Inc.	(11,000.00)	Cleared
11/01/11	176	Heidt Design, LLC	(2,432.46)	Cleared
11/01/11	177	Scarola Associates	(1,418.84)	Cleared
11/08/11	178	Heidt Design, LLC	(1,967.04)	Cleared
12/05/11	179	GeoPoint Surveying, Inc.	(1,100.00)	Cleared
12/05/11	180	Heidt Design, LLC	(9,624.18)	Cleared
12/05/11	181	Fowler White Boggs P.A.	(874.00)	Cleared
12/05/11	182	Mortensen Engineering	(1,540.00)	Cleared
12/13/11	183	LRK, Inc.	(16,685.74)	Cleared
12/19/11	184	Fowler White Boggs P.A.	(1,900.00)	Cleared
12/19/11	185	Mortensen Engineering	(1,000.00)	Cleared
12/19/11	186	Ripe & Associates	(47,948.63)	Cleared
12/20/11	187	LRK, Inc.	(6,184.01)	Cleared
01/11/12	188	CIF Distributing	(12,251.04)	Cleared
01/11/12	189	Dura-Stress	(11,372.00)	Cleared
01/11/12	190	Ferguson Enterprises	(44,357.53)	Cleared
01/11/12	191	Fowler White Boggs P.A.	(1,585.45)	Cleared
01/11/12	192	Heidt Design, LLC	(5,197.40)	Cleared
01/25/12	193	CIF Distributing	(11,144.64)	Cleared
01/25/12	194	Dura-Stress	(4,605.00)	Cleared
01/25/12	195	Ferguson Enterprises	(7,579.30)	Cleared

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01/25/12	196	Heidt Design, LLC	(5,267.90)	Cleared
01/25/12	197	LRK, Inc.	(14,069.85)	Cleared
01/25/12	198	Mortensen Engineering	(4,000.00)	Cleared
01/25/12	199	Ripe & Associates	(112,492.42)	Cleared
01/25/12	200	Scarola Associates	(542.81)	Cleared
01/26/12	201	Heidt Design, LLC	(7,196.00)	Cleared
01/30/12	202	GeoPoint Surveying, Inc.	(2,660.00)	Cleared
02/07/12	203	Fowler White Boggs P.A.	VOID	VOID
02/07/12	204	Mortensen Engineering	(7,731.00)	Cleared
02/14/12	205	Fowler White Boggs P.A.	(6,888.00)	Cleared
02/14/12	206	LRK, Inc.	(1,237.50)	Cleared
02/14/12	207	Mortensen Engineering	(8,000.00)	Cleared
02/14/12	208	Ripe & Associates	(126,640.53)	Cleared
02/22/12	209	Fowler White Boggs P.A.	(195.00)	Cleared
02/27/12	210	Heidt Design, LLC	(21,695.80)	Cleared
03/05/12	211	LRK, Inc.	(30,907.50)	Cleared
03/12/12	212	LRK, Inc.	(8,171.03)	Cleared
03/12/12	213	Ripe & Associates	(130,455.02)	Cleared
03/15/12	214	Mortensen Engineering	(6,000.00)	Cleared
03/23/12	215	GeoPoint Surveying, Inc.	(4,200.00)	Cleared
03/23/12	216	Heidt Design, LLC	(3,007.50)	Cleared
03/23/12	217	LRK, Inc.	(32,862.95)	Cleared
03/30/12	218	Fowler White Boggs P.A.	(2,613.60)	Cleared
03/30/12	219	GeoPoint Surveying, Inc.	(23,395.00)	Cleared
03/30/12	220	Scarola Associates	(4,014.18)	Cleared
04/13/12	221	Ripe & Associates	(220,978.12)	Cleared
04/13/12	222	Ripe & Associates	(35,473.04)	Cleared
04/18/12	223	Heidt Design, LLC	(13,266.02)	Cleared
04/18/12	224	LRK, Inc.	(12,181.00)	Cleared
04/18/12	225	Times Publishing Company	(58.78)	Cleared
04/25/12	226	Heidt Design, LLC	(23,099.67)	Cleared
04/25/12	227	LRK, Inc.	(42,426.35)	Cleared
04/25/12	228	Mortensen Engineering	(6,000.00)	Cleared
05/02/12	229	Fowler White Boggs P.A.	(17,301.75)	Cleared
05/02/12	230	GeoPoint Surveying, Inc.	(6,352.50)	Cleared
05/02/12	231	Heidt Design, LLC	(2,738.75)	Cleared
05/11/12	232	Mortensen Engineering	(3,105.00)	Cleared
05/11/12	233	Ripe & Associates	(72,485.00)	Cleared
05/11/12	234	Scarola Associates	(4,243.54)	Cleared
05/11/12	235	Times Publishing Company	(223.16)	Cleared
05/16/12	236	LRK, Inc.	(6,066.01)	Cleared
05/25/12	237	Heidt Design, LLC	(27,636.04)	Cleared
05/25/12	238	LRK, Inc.	(7,750.00)	Cleared
06/11/12	239	CRS Building Group	(3,114.43)	Cleared
06/11/12	240	GeoPoint Surveying, Inc.	(2,865.00)	Cleared
06/11/12	241	Times Publishing Company	(62.74)	Cleared



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06/18/12	242	Ballenger & Company, Inc.	(22,005.00)	Cleared
06/18/12	243	Creative Sign Designs	(25,579.00)	Cleared
06/18/12	244	CRS Building Group	(89,101.80)	Cleared
06/18/12	245	Mortensen Engineering	(5,000.00)	Cleared
06/25/12	246	Fowler White Boggs P.A.	(16,446.00)	Cleared
06/25/12	247	Heidt Design, LLC	VOID	VOID
06/29/12	248	LRK, Inc.	(143,000.00)	Cleared
07/06/12	249	Creative Sign Designs	(1,073.00)	Cleared
07/06/12	250	Danielle Fence	(1,765.00)	Cleared
07/06/12	251	GeoPoint Surveying, Inc.	(1,480.00)	Cleared
07/06/12	252	Heidt Design, LLC	(59,974.19)	Cleared
07/06/12	253	LRK, Inc.	(37,754.00)	Cleared
07/06/12	254	Scarola Associates	(5,935.90)	Cleared
07/09/12	255	Ripe & Associates	(657,217.98)	Cleared
07/16/12	256	Rustic Steel Creations	(15,730.00)	Cleared
07/17/12	257	CRS Building Group	(470,643.30)	Cleared
07/17/12	258	GeoPoint Surveying, Inc.	(850.00)	Cleared
07/17/12	259	LRK, Inc.	(14,480.84)	Cleared
07/27/12	260	Tampa Electric Company	(6,348.67)	Cleared
08/02/12	261	Ballenger & Company, Inc.	(3,115.00)	Cleared
08/02/12	262	Fowler White Boggs P.A.	(14,676.30)	Cleared
08/02/12	263	LRK, Inc.	(27,763.51)	Cleared
08/02/12	264	Mortensen Engineering	(5,550.00)	Cleared
08/02/12	265	Ripe & Associates	(50,665.88)	Cleared
08/02/12	266	Wabash	(20,934.00)	Cleared
08/02/12	267	Hillsborough County Board of County Commissioners	(31,821.02)	Cleared
08/02/12	268	CRS Building Group	(417,044.70)	Cleared
08/09/12	269	GeoPoint Surveying, Inc.	(1,375.00)	Cleared
08/09/12	270	Signature Signs	(2,197.50)	Cleared
08/09/12	271	Synergy Food Consulting	(8,238.70)	Cleared
08/10/12	272	Synergy Food Consulting	(20,000.00)	Cleared
08/14/12	273	Heidt Design, LLC	(8,794.75)	Cleared
08/14/12	274	LRK, Inc.	(13,816.82)	Cleared
08/14/12	275	Ripe & Associates	(76,545.08)	Cleared
08/17/12	276	Hillsborough County Board of County Commissioners	VOID	VOID
08/20/12	277	Fresh Brew Innovations	(11,054.04)	Cleared
08/21/12	278	Ballenger & Company, Inc.	(3,995.00)	Cleared
08/21/12	279	LRK, Inc.	(5,702.14)	Cleared
08/21/12	280	Mortensen Engineering	(10,510.00)	Cleared
08/28/12	281	Site Horizons	(15,829.70)	Cleared
08/30/12	282	Fowler White Boggs P.A.	(4,269.75)	Cleared
08/30/12	283	Heidt Design, LLC	(1,439.18)	Cleared
08/30/12	284	Mortensen Engineering	(1,540.00)	Cleared
09/06/12	285	LRK, Inc.	(2,231.92)	Cleared
09/10/12	286	Fowler White Boggs P.A.	(6,752.80)	Cleared
09/14/12	287	LRK, Inc.	(1,109.90)	Cleared

**Waterset North  
Community Development District  
Special Assessment Revenue Bonds- Series 2007**

**Construction Account Activity Through October 31, 2015**

09/24/12	288	CRS Building Group	(674,091.90)	Cleared
09/26/12	289	Ballenger & Company, Inc.	(6,395.00)	Cleared
09/26/12	290	GeoPoint Surveying, Inc.	(5,475.00)	Cleared
09/26/12	291	Heidt Design, LLC	(285.31)	Cleared
09/26/12	292	L RK, Inc.	(25,463.62)	Cleared
09/26/12	293	Signature Signs	(2,197.50)	Cleared
09/27/12	294	Dynamark Security & Sound	(16,845.36)	Cleared
09/30/12	295	Beltram Edge Tool Supply	(500.00)	Cleared
09/30/12	296	GeoPoint Surveying, Inc.	(5,025.00)	Cleared
09/30/12	297	Metcalf Enterprises, LLC	(10,070.00)	Cleared
09/30/12	298	Mortensen Engineering	(3,000.00)	Cleared
09/30/12	299	Reno Building, LLC	(50,522.15)	Cleared
09/30/12	300	Ripe & Associates	(5,830.36)	Cleared
09/30/12	301	Fowler White Boggs P.A.	(2,886.60)	Cleared
09/30/12	302	GeoPoint Surveying, Inc.	(350.00)	Cleared
09/30/12	303	ValleyCrest Landscape Development	(418,239.35)	Cleared
09/30/12	304	ValleyCrest Landscape Development	(508,066.71)	Cleared
09/30/12	305	ValleyCrest Landscape Development	(187,032.22)	Cleared
09/30/12	306	Heidt Design, LLC	(27,536.59)	Cleared
09/30/12	307	L RK, Inc.	(796.15)	Cleared
09/30/12	308	Fowler White Boggs P.A.	(2,407.92)	Cleared
09/30/12	309	L RK, Inc.	(20,088.55)	Cleared
09/30/12	310	Metcalf Enterprises, LLC	(7,335.00)	Cleared
09/30/12	311	Scarola Associates	(1,716.21)	Cleared
09/30/12	312	Heidt Design, LLC	(20,749.86)	Cleared
09/30/12	313	Mortensen Engineering	(5,000.00)	Cleared
09/30/12	314	Ripe & Associates	(3,358.47)	Cleared
10/30/12	315	Synergy Food Consulting	VOID	VOID
10/30/12	316	Ballenger & Company, Inc.	(1,340.00)	Cleared
10/30/12	317	Rustic Steel Creations	(15,730.00)	Cleared
10/30/12	318	CRS Building Group	(570,875.40)	Cleared
11/09/12	319	CRS Building Group	(44,249.40)	Cleared
11/09/12	320	CRS Building Group	(2,172.63)	Cleared
11/13/12	321	Fowler White Boggs P.A.	(585.00)	Cleared
11/13/12	322	Tom Griggs	(66.24)	Cleared
11/13/12	323	L RK, Inc.	(465.11)	Cleared
11/13/12	324	ValleyCrest Landscape Development	(10,390.71)	Cleared
11/14/12	325	Reno Building, LLC	(79,647.20)	Cleared
11/19/12	326	Ballenger & Company, Inc.	(1,340.00)	Cleared
11/19/12	327	Heidt Design, LLC	(1,045.98)	Cleared
11/19/12	328	L RK, Inc.	(3,529.14)	Cleared
11/19/12	329	Mortensen Engineering	(2,750.00)	Cleared
12/06/12	330	Danielle Fence	VOID	VOID
12/06/12	331	Heidt Design, LLC	(164.72)	Cleared
12/06/12	332	L RK, Inc.	(2,713.56)	Cleared
12/06/12	333	Synergy Food Consulting	(7,761.30)	Cleared

**Waterset North  
Community Development District  
Special Assessment Revenue Bonds- Series 2007**

**Construction Account Activity Through October 31, 2015**

12/06/12	334	Synergy Food Consulting	(3,580.71)	Cleared
12/06/12	335	C&C Painting	VOID	VOID
12/12/12	336	Dynamark Security & Sound	VOID	VOID
12/18/12	337	The Bank of New York Mellon	(7,247.74)	Cleared
12/18/12	338	The Bank of New York Mellon	(4,500.00)	Cleared
12/18/12	338	The Bank of New York Mellon	(500.00)	Cleared
12/18/12	339	Dynamark Security & Sound	(17,151.61)	Cleared
12/18/12	340	Fowler White Boggs P.A.	(25,000.00)	Cleared
12/18/12	341	Heidt Design, LLC	(1,557.50)	Cleared
12/18/12	342	LRK, Inc.	(9,122.12)	Cleared
12/18/12	343	Scarola Associates	(2,640.17)	Cleared
12/21/12	344	Akerman Senterfitt	(1,800.00)	Cleared
12/21/12	345	CRS Building Group	(125,889.25)	Cleared
12/21/12	346	Dynamark Security & Sound	(306.17)	Cleared
12/21/12	347	Fowler White Boggs P.A.	(648.00)	Cleared
01/08/13	348	Heidt Design, LLC	(13,290.00)	Cleared
01/08/13	349	Reno Building, LLC	(12,621.45)	Cleared
01/08/13	350	ValleyCrest Landscape Development	(51,461.45)	Cleared
01/15/13	351	Booth Design Group	(2,500.00)	Cleared
01/15/13	352	Cardno Entrix	(8,095.00)	Cleared
01/15/13	353	Fowler White Boggs P.A.	(2,337.00)	Cleared
01/15/13	354	GeoPoint Surveying, Inc.	(16,496.25)	Cleared
01/15/13	355	LRK, Inc.	(108.00)	Cleared
01/15/13	356	Metcalf Enterprises, LLC	(5,960.00)	Cleared
01/15/13	357	Ripe & Associates	(26,554.50)	Cleared
01/15/13	358	ValleyCrest Landscape Development	(10,390.70)	Cleared
02/04/13	359	Cardno Entrix	(450.00)	Cleared
02/04/13	360	Dynamark Security & Sound	(1,811.38)	Cleared
02/04/13	361	Metcalf Enterprises, LLC	(6,700.00)	Cleared
02/06/13	362	Booth Design Group	(1,225.00)	Cleared
02/06/13	363	Fowler White Boggs P.A.	(8,473.50)	Cleared
02/06/13	364	ValleyCrest Landscape Development	(41,420.37)	Cleared
02/12/13	365	GeoPoint Surveying, Inc.	(980.00)	Cleared
02/12/13	366	Scarola Associates	(2,671.24)	Cleared
02/12/13	367	ValleyCrest Landscape Development	(20,855.10)	Cleared
02/15/13	368	Booth Design Group	(1,362.35)	Cleared
02/15/13	369	Metcalf Enterprises, LLC	(450.00)	Cleared
02/15/13	370	Norwell Form Function	(7,334.00)	Cleared
03/06/13	371	CRS Building Group	(5,103.88)	Cleared
03/08/13	372	Ballenger & Company, Inc.	(1,065.00)	Cleared
03/08/13	373	CRS Building Group	(126,157.87)	Cleared
03/08/13	374	Fowler White Boggs P.A.	(3,921.91)	Cleared
03/08/13	375	GeoPoint Surveying, Inc.	(1,190.00)	Cleared
03/08/13	376	Heidt Design, LLC	(1,048.81)	Cleared
03/08/13	377	LRK, Inc.	(5,500.00)	Cleared
03/19/13	378	Rep Services, Inc.	(13,339.75)	Cleared

**Waterset North  
Community Development District  
Special Assessment Revenue Bonds- Series 2007**

**Construction Account Activity Through October 31, 2015**

03/26/13	379	L RK, Inc.	(319.00)	Cleared
03/26/13	380	Ripe & Associates	(5,328.50)	Cleared
03/26/13	381	Scarola Associates	(1,183.05)	Cleared
04/03/13	382	Fowler White Boggs P.A.	(3,505.52)	Cleared
04/03/13	383	GeoPoint Surveying, Inc.	(1,047.50)	Cleared
04/03/13	384	Heidt Design, LLC	(4.08)	Cleared
04/03/13	385	Wabash	(4,008.00)	Cleared
04/09/13	386	Atlantic Concrete	(3,720.38)	Cleared
04/09/13	387	L RK, Inc.	(23.01)	Cleared
04/09/13	388	Ripe & Associates	(316,875.65)	Cleared
04/17/13	389	L RK, Inc.	(37.84)	Cleared
04/17/13	390	Mortensen Engineering	(2,055.00)	Cleared
04/23/13	391	Ferguson Enterprises	(71,452.89)	Cleared
05/01/13	392	Scarola Associates	(1,540.04)	Cleared
05/06/13	393	Rep Services, Inc.	(6,075.25)	Cleared
05/10/13	394	Ripe & Associates	(646,348.78)	Cleared
05/20/13	395	Heidt Design, LLC	(1,200.00)	Cleared
05/20/13	396	Rep Services, Inc.	(6,016.00)	Cleared
05/23/13	397	Sunrise Landscape	(13,726.10)	Cleared
05/30/13	398	Rep Services, Inc.	(1,248.50)	Cleared
05/30/13	399	Scarola Associates	(2,852.76)	Cleared
06/05/13	400	Atlantic TNG	(31,889.92)	Cleared
06/05/13	401	CIF Distributing	(12,514.44)	Cleared
06/05/13	402	Ferguson Enterprises	(19,432.50)	Cleared
06/12/13	403	Ballenger & Company, Inc.	(710.00)	Cleared
06/12/13	404	Fowler White Boggs P.A.	(17,535.75)	Cleared
06/12/13	405	Heidt Design, LLC	(150.00)	Cleared
06/12/13	406	Ripe & Associates	(319,313.58)	Cleared
06/18/13	407	CRS Building Group	(25,943.40)	Cleared
06/18/13	408	Norwell Form Function	(7,334.00)	Cleared
06/18/13	409	ValleyCrest Landscape Development	(1,802.78)	Cleared
06/21/13	410	ValleyCrest Landscape Development	(58,059.42)	Cleared
06/21/13	411	ValleyCrest Landscape Development	(13,617.19)	Cleared
07/15/13	412	CRS Building Group	(3,418.20)	Cleared
07/15/13	413	Ripe & Associates	(231,543.18)	Cleared
07/30/13	414	CRS Building Group	(3,262.40)	Cleared
07/30/13	415	Fowler White Boggs P.A.	(2,009.00)	Cleared
07/30/13	416	GeoPoint Surveying, Inc.	(4,800.00)	Cleared
07/30/13	417	L RK, Inc.	(385.52)	Cleared
07/30/13	418	Ripe & Associates	(15,195.00)	Cleared
07/30/13	419	Scarola Associates	(760.26)	Cleared
07/31/13	421	Fowler White Boggs P.A.	(1,570.00)	Cleared
08/13/13	423	Fowler White Boggs P.A.	(2,977.50)	Cleared
08/13/13	424	Metcalf Enterprises, LLC	(4,965.00)	Cleared
09/10/13	436	Fowler White Boggs P.A.	(2,933.00)	Cleared
10/31/13	448	Cardno Entrix	(16,053.00)	Cleared

**Waterset North  
Community Development District  
Special Assessment Revenue Bonds- Series 2007**

**Construction Account Activity Through October 31, 2015**

10/31/13	449	CIF Distributing	(47,161.60)	Cleared
10/31/13	450	Fowler White Boggs P.A.	(5,633.50)	Cleared
05/19/14	510	Ferguson Enterprises	(3,952.60)	Cleared
<b>Total Requisitions:</b>			<b>(27,998,840.87)</b>	

**Total Outflows: (28,735,523.12)**

**Capital Projects Fund Balance at October 31, 2015**

**\$ 47,260.27**

**Waterset North  
Community Development District  
S2007 Construction Custody Account**

**Construction Custody Account Activity Through October 31, 2015**

<b>Inflows:</b>	<b>Developer Contribution</b>	<b>\$ 11,074,895.69</b>
		<b>Total Inflows: \$ 11,074,895.69</b>

<b>Outflows:</b>				
<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status with Trustee as of 10/31/15</b>
07/31/13	420	Ferguson Enterprises	(184,003.20)	Cleared
08/07/13	422	Atlantic TNG	(27,773.28)	Cleared
08/13/13	425	Ripe & Associates	(276,713.29)	Cleared
08/13/13	426	Ripe & Associates	(333,334.19)	Cleared
08/26/13	427	ValleyCrest Landscape Development	(7,964.08)	Cleared
08/30/13	428	Atlantic TNG	(66,035.85)	Cleared
08/30/13	429	Barney's Pumps Inc.	(121,786.00)	Cleared
08/30/13	430	CIF Distributing	(79,738.00)	Cleared
08/30/13	431	Ferguson Enterprises	(21,262.60)	Cleared
08/30/13	432	LRK, Inc.	(1,100.00)	Cleared
08/30/13	433	Ripe & Associates	(311,621.56)	Cleared
08/30/13	434	Ripe & Associates	(705,541.10)	Cleared
08/30/13	435	Ripe & Associates	(141,830.91)	Cleared
09/30/13	437	Atlantic TNG	(38,238.98)	Cleared
09/30/13	438	Ferguson Enterprises	(109,428.95)	Cleared
09/30/13	439	Cardno Entrix	(10,702.00)	Cleared
09/30/13	440	Fowler White Boggs P.A.	(8,892.50)	Cleared
09/30/13	441	Atlantic TNG	(43,180.95)	Cleared
09/30/13	442	CIF Distributing	(26,109.92)	Cleared
09/30/13	443	Ferguson Enterprises	(7,784.00)	Cleared
09/30/13	444	Scarola Associates	(2,115.00)	Cleared
09/30/13	445	Ballenger & Company, Inc.	(3,716.25)	Cleared
09/30/13	446	Ripe & Associates	(263,905.69)	Cleared
09/30/13	447	Ripe & Associates	(263,219.31)	Cleared
10/31/13	451	Ferguson Enterprises	(101,392.93)	Cleared
10/31/13	452	Ripe & Associates	(840,640.83)	Cleared
10/31/13	453	Scarola Associates	(2,824.17)	Cleared
11/18/13	454	BNY Mellon	(7,045.00)	Cleared
11/22/13	455	Cardno Entrix	(180.00)	Cleared
11/22/13	456	Ripe & Associates	(23,590.68)	Cleared
12/10/13	457	Ballenger & Company, Inc.	(4,813.75)	Cleared
12/10/13	458	Bank of New York Mellon	(697.45)	Cleared
12/10/13	459	Metcalf Enterprises, LLC	(5,400.00)	Cleared
12/10/13	460	Ripe & Associates	(156,926.18)	Cleared
12/10/13	461	Sunrise Landscape	(5,712.00)	Cleared
12/11/13	462	Creative Mailbox and Sign Design	(1,250.00)	Cleared
12/11/13	463	Fowler White Boggs P.A.	(4,284.00)	Cleared
12/11/13	464	Ripe & Associates	(477,249.43)	Cleared
12/11/13	465	Ripe & Associates	(120,562.82)	Cleared

**Waterset North  
Community Development District  
S2007 Construction Custody Account**

**Construction Custody Account Activity Through October 31, 2015**

12/17/13	466	Cardno Entrix	(1,687.00)	Cleared
12/17/13	467	Fowler White Boggs P.A.	(8,033.50)	Cleared
12/20/13	468	Ripe & Associates	(10,549.81)	Cleared
12/20/13	469	Ripe & Associates	(638,229.17)	Cleared
12/20/13	470	Sunrise Landscape	(15,863.50)	Cleared
01/14/14	471	Booth Design Group	(900.00)	Cleared
01/14/14	472	Sunrise Landscape	(48,634.83)	Cleared
01/20/14	473	Scarola Associates	(4,650.08)	Cleared
01/28/14	474	Atlantic TNG	(1,596.00)	Cleared
01/28/14	475	CIF Distributing	(1,426.64)	Cleared
01/28/14	476	Ferguson Enterprises	(30,199.20)	Cleared
01/28/14	477	Waterset North CDD	(8,923.00)	Cleared
02/05/14	478	Ballenger & Company, Inc.	(10,592.50)	Cleared
02/05/14	479	Creative Mailbox and Sign Design	(13,170.00)	Cleared
02/05/14	480	Ferguson Enterprises	(25,176.41)	Cleared
02/17/14	481	Atlantic TNG	(53,638.73)	Cleared
02/17/14	482	Ferguson Enterprises	(103,955.81)	Cleared
02/17/14	483	Fowler White Boggs P.A.	(5,002.86)	Cleared
02/17/14	484	Ripe & Associates	(196,208.88)	Cleared
02/17/14	485	Ripe & Associates	(394,937.28)	Cleared
02/17/14	486	Sunrise Landscape	(87,835.05)	Cleared
02/26/14	487	Creative Mailbox and Sign Design	(9,165.00)	Cleared
02/26/14	488	Rinker Materials	(98,315.84)	Cleared
02/26/14	489	Scarola Associates	(2,512.32)	Cleared
03/07/14	490	Fowler White Boggs P.A.	(3,936.00)	Cleared
03/07/14	491	Metcalf Enterprises, LLC	(3,290.00)	Cleared
03/12/14	492	Ballenger & Company, Inc.	(530.00)	Cleared
03/12/14	493	Fowler White Boggs P.A.	(391.50)	Cleared
03/12/14	494	Ripe & Associates	(644,711.24)	Cleared
03/12/14	495	Ripe & Associates	(254,928.55)	Cleared
03/25/14	496	Cardno Entrix	(1,687.00)	Cleared
03/25/14	497	Creative Mailbox and Sign Design	(2,575.00)	Cleared
04/02/14	498	Lee Te Kim Lawn Care & Nursery	(135,344.85)	Cleared
04/14/14	499	Fowler White Boggs P.A.	(577.50)	Cleared
04/14/14	500	Ripe & Associates	(452,025.35)	Cleared
04/14/14	501	Ripe & Associates	(177,897.91)	Cleared
04/14/14	502	Scarola Associates	(774.37)	Cleared
04/16/14	503	Lee Te Kim Lawn Care & Nursery	(147,984.14)	Cleared
04/21/14	504	Atlantic TNG	(27,784.40)	Cleared
04/21/14	505	Ferguson Enterprises	(164,864.85)	Cleared
04/21/14	506	Rinker Materials	(18,332.16)	Cleared
04/25/14	507	Lee Te Kim Lawn Care & Nursery	(202,724.65)	Cleared
04/25/14	508	Wabash Valley	(23,954.00)	Cleared
05/13/14	509	Metcalf Enterprises, LLC	(4,600.00)	Cleared
05/19/14	511	Atlantic TNG	(7,672.00)	Cleared
05/19/14	512	Ballenger & Company, Inc.	(1,970.00)	Cleared
05/19/14	513	Ripe & Associates	(724,872.10)	Cleared
05/20/14	514	Reno Building LLC	(5,386.50)	Cleared

**Waterset North  
Community Development District  
S2007 Construction Custody Account**

**Construction Custody Account Activity Through October 31, 2015**

05/20/14	515	Reno Building LLC	(598.50)	Cleared
05/20/14	516	Ripe & Associates	(123,141.45)	Cleared
06/04/14	517	Ballenger & Company, Inc.	(1,262.50)	Cleared
06/04/14	518	Cardno Entrix	(2,787.00)	Cleared
06/04/14	519	Lee Te Kim Lawn Care & Nursery	(284,770.04)	Cleared
06/04/14	520	Lee Te Kim Lawn Care & Nursery	(14,435.94)	Cleared
06/04/14	521	LRK, Inc.	(3,350.00)	Cleared
06/04/14	522	Scarola Associates	(3,283.23)	Cleared
06/04/14	523	Sunrise Landscape	(11,408.17)	Cleared
06/04/14	524	Ripe & Associates	(485,372.71)	Cleared
06/17/14	525	Fowler White Boggs P.A.	(5,253.00)	Cleared
06/17/14	526	Metcalf Enterprises, LLC	(9,000.00)	Cleared
06/17/14	527	Sunrise Landscape	(9,759.40)	Cleared
06/24/14	528	Creative Mailbox and Sign Design	(22,024.00)	Cleared
06/24/14	529	Sunrise Landscape	(7,200.00)	Cleared
07/01/14	530	Cardno Entrix	(1,687.00)	Cleared
07/01/14	531	Metcalf Enterprises, LLC	(6,589.00)	Cleared
07/01/14	532	Fowler White Boggs P.A.	VOID	VOID
07/10/14	533	Ballenger & Company, Inc.	(4,025.00)	Cleared
07/10/14	534	Fowler White Boggs P.A.	(8,237.70)	Cleared
07/18/14	535	Lee Te Kim Lawn Care & Nursery	(29,652.19)	Cleared
07/30/14	536	Ballenger & Company, Inc.	(3,647.00)	Cleared
07/30/14	537	Buchanan Ingersoll & Rooney PC	(2,100.00)	Cleared
07/30/14	538	Cardno Entrix	(1,687.00)	Cleared
08/08/14	539	Buchanan Ingersoll & Rooney PC	(1,008.00)	Cleared
08/08/14	540	Ripe & Associates	(194,683.64)	Cleared
08/12/14	541	Ripe & Associates	(207,412.10)	Cleared
08/19/14	542	Metcalf Enterprises, LLC	(3,850.00)	Cleared
08/26/14	543	Cardno Entrix	(1,687.00)	Cleared
08/26/14	544	Ferguson Enterprises	(1,113.00)	Cleared
08/26/14	545	Lee Te Kim Lawn Care & Nursery	(1,330.64)	Cleared
08/26/14	546	Lee Te Kim Lawn Care & Nursery, Inc.	VOID	VOID
08/26/14	547	Lee Te Kim Lawn Care & Nursery, Inc.	VOID	VOID
08/26/14	548	Lee Te Kim Lawn Care & Nursery, Inc.	VOID	VOID
09/02/14		Refund NNP - Southbend for CR 535 - Paid Twice	(29,652.19)	Cleared

**Total Construction Requisitions: \$ (11,070,591.73)**

**Total Outflows: \$ (11,070,591.73)**

**Transfer to S2014 Custody Account \$ (4,303.96)**

**Capital Projects Fund Balance at October 31, 2015**

**\$ 0.00**



**Waterset North  
Community Development District  
Special Assessment Revenue Bonds- Series 2014**

**Construction & Cost of Issuance Account Activity Through October 31, 2015**

<b>Inflows:</b>	<b>Debt Proceeds</b>	<b>\$</b>	<b>8,681,222.33</b>
	<b>Underwriters Discount</b>		<b>213,300.00</b>
			<b>8,894,522.33</b>
	<b>Total Bond Proceeds:</b>		<b>8,894,522.33</b>
		<b>Total Inflows: \$</b>	<b>8,894,522.33</b>

**Outflows:**

<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status with Trustee As of 10/31/15</b>
09/09/14	COI	Underwriters Discount	\$ (213,300.00)	Cleared
09/09/14	COI	Holland and Knight	(5,250.00)	Cleared
09/09/14	COI	Gray Robinson PA	(37,500.00)	Cleared
09/09/14	COI	Adams and Reese LP	(95,000.00)	Cleared
09/09/14	COI	Rizzetta & Company	(25,000.00)	Cleared
09/09/14	COI	Rizzetta & Company	(5,000.00)	Cleared
09/09/14	COI	Scarola Associates Engineering	(12,808.87)	Cleared
09/09/14	COI	US Bank	(4,967.81)	Cleared
09/09/14	COI	Waterset North CDD	(2,532.19)	Cleared
09/09/14	COI	Feldman and Mahoney PA	(45,000.00)	Cleared
09/09/14	COI	Buchanan Ingersoll Rooney PC	(62,000.00)	Cleared
09/30/14	COI	Image Masters	(1,250.00)	Cleared
		<b>Total COI Expenses:</b>	<b>(509,608.87)</b>	
09/09/14	1	NNP Southbend II*	(6,279,122.58)	Cleared
09/23/14	2	Ballenger & Company, Inc.	(4,043.50)	Cleared
09/23/14	3	Buchanan Ingersoll & Rooney	(1,806.00)	Cleared
09/23/14	4	Cardno Entrix	(1,687.00)	Cleared
09/23/14	5	Ferguson Enterprises, Inc.	(1,060.00)	Cleared
09/23/14	6	LRK, Inc.	(3,300.00)	Cleared
09/23/14	7	RIPA & Associates, LLC	(341,314.29)	Cleared
09/23/14	8	RIPA & Associates, LLC	(568,585.59)	Cleared
09/23/14	9	Scarola & Associates	(5,468.11)	Cleared
09/25/14	10	Lee Te Kim	(137,821.86)	Cleared
09/25/14	11	Lee Te Kim	(15,313.54)	Cleared
09/26/14	12	Lee Te Kim	(36,527.53)	Cleared
09/26/14	13	Lee Te Kim	(51,301.54)	Cleared
09/26/14	14	Lee Te Kim	(59,866.25)	Cleared
09/30/14	15	Atlantic TNG, LLC	(31,008.07)	Cleared
09/30/14	16	Danielle Fence	(46,800.00)	Cleared
09/30/14	17	Ferguson Enterprises, Inc.	(27,763.74)	Cleared
09/30/14	18	XylemWater Solutions U.S.A., Inc.	(903.00)	Cleared
09/30/14	19	Atlantic TNG, LLC	(93,218.99)	Cleared
09/30/14	20	Buchanan Ingersoll & Rooney	(3,768.00)	Cleared

**Wataset North  
Community Development District  
Special Assessment Revenue Bonds- Series 2014**

**Construction & Cost of Issuance Account Activity Through October 31, 2015**

09/30/14	21	Ferguson Enterprises, Inc.	(76,512.35)	Cleared
09/30/14	22	Rinker Materials	(25,523.48)	Cleared
09/30/14	23	RIPA & Associates, LLC	VOID	VOID
09/30/14	24	RIPA & Associates, LLC	(180,859.01)	Cleared
09/30/14	25	Sunrise Landscape	(21,146.04)	Cleared
10/27/14	26	Ferguson Enterprises, Inc.	(37,600.13)	Cleared
10/27/14	27	Sunrise Landscape	(120,193.87)	Cleared
10/31/14	29	Atlantic TNG, LLC	(28,591.92)	Cleared
10/31/14	30	Metcalf Enterprises LLC	(8,960.00)	Cleared
10/31/14	33	Buchanan Ingersoll & Rooney	(9,312.00)	Cleared
10/31/14	34	XylemWater Solutions U.S.A., Inc.	(141,467.00)	Cleared
12/05/14	38	Cardno Entrix	(2,662.00)	Cleared
12/10/14	42	Norwell	(13,798.00)	Cleared
12/22/14	47	Cardno Entrix	(1,687.00)	Cleared
01/12/15	54	Scarola & Associates	(4,250.16)	Cleared
05/31/15	105	Crawford Signs	(1,140.00)	Cleared

**Total Requisitions: (8,384,382.55)**

**Total Outflows: (8,893,991.42)**

**Capital Projects Fund Balance at October 31, 2015**

**\$ 530.91**

\* Reimbursement to NNP Southbend II, LLC for the financing of construction of Wataset Phases 2C-1, 2C-2 and 2C-3 Improvements pursuant to Amended Construction and Funding Agreement dated September 5, 2014.

**Waterset North  
Community Development District  
S2014 Construction Custody Account**

**Construction Custody Account Activity Through October 31, 2015**

<b>Inflows:</b>	<b>Developer Contribution</b>	\$	<b>15,992,042.23</b>
	<b>Excess Funding Transferred from S2007 Custody Account</b>		<b>4,303.96</b>
	<b>Due from Developer</b>		<b>174,873.68</b>
	<b>Total Inflows:</b>	<b>\$</b>	<b>16,171,219.87</b>

**Outflows:**

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee as of 10/31/15
10/28/14	28	RIPA & Associates, LLC	\$ (750,801.97)	Cleared
10/31/14	31	RIPA & Associates, LLC	(28,065.80)	Cleared
10/31/14	32	RIPA & Associates, LLC	(198,810.26)	Cleared
11/17/14	35	RIPA & Associates, LLC	(23,988.94)	Cleared
11/19/14	36	RIPA & Associates, LLC	(949,317.54)	Cleared
11/30/14	43	RIPA & Associates, LLC	(1,228,240.16)	Cleared
12/01/14	37	Ferguson Enterprises, Inc.	(31,759.49)	Cleared
12/09/14	39	Sunrise Landscape	(83,700.00)	Cleared
12/10/14	40	Nirbo Inc.	(44,646.00)	Cleared
12/10/14	41	Vak Pak, Inc.	(11,758.30)	Cleared
12/16/14	44	Buchanan Ingersoll & Rooney	(8,344.00)	Cleared
12/22/14	45	Buchanan Ingersoll & Rooney	(8,436.00)	Cleared
12/22/14	46	Sunrise Landscape	(119,992.32)	Cleared
12/22/14	48	Atlantic TNG, LLC	(24,099.09)	Cleared
12/22/14	49	Rinker Materials	(171,852.03)	Cleared
12/23/14	50	Ferguson Enterprises, Inc.	(141,007.61)	Cleared
01/02/15	51	Buchanan Ingersoll & Rooney	(6,843.19)	Cleared
01/05/15	52	RIPA & Associates, LLC	(1,547,619.62)	Cleared
01/12/15	53	Manasota Construction	(47,922.74)	Cleared
01/12/15	55	Lee Te Kim	(132,654.67)	Cleared
01/12/15	56	Lee Te Kim	(14,739.41)	Cleared
01/13/15	57	Metcalf Enterprises, LLC	(7,950.00)	Cleared
01/14/15	58	Atlantic TNG, LLC	(115,679.91)	Cleared
01/15/15	59	Atlantic TNG, LLC	(54,399.45)	Cleared
01/15/15	60	Ferguson Enterprises, Inc.	(77,183.58)	Cleared
01/15/15	61	Rinker Materials	(5,813.44)	Cleared
02/02/15	62	Atlantic TNG, LLC	(32,219.97)	Cleared
02/02/15	63	Ferguson Enterprises, Inc.	(274,772.96)	Cleared
02/02/15	64	Rinker Materials	(43,076.03)	Cleared
02/02/15	65	Manasota Construction	(46,231.45)	Cleared
02/02/15	66	Ballenger & Company, Inc.	(3,688.75)	Cleared
02/10/15	67	Ballenger & Company, Inc.	(1,707.50)	Cleared
02/20/15	68	Atlantic TNG, LLC	(6,621.60)	Cleared
02/20/15	69	Buchanan Ingersoll & Rooney	(6,760.00)	Cleared
02/20/15	70	Ferguson Enterprises, Inc.	(43,233.58)	Cleared
02/20/15	71	Rinker Materials	(154,476.57)	Cleared

**Waterset North  
Community Development District  
S2014 Construction Custody Account**

**Construction Custody Account Activity Through October 31, 2015**

02/20/15	72	RIPA & Associates, LLC	(1,852,885.04)	Cleared
02/20/15	73	Sunrise Landscape	(38,336.92)	Cleared
02/20/15	74	Waterset CDD	(467.00)	Cleared
03/03/15	75	Ballenger & Company, Inc.	(1,070.00)	Cleared
03/03/15	76	Ferguson Enterprises, Inc.	(22,594.20)	Cleared
03/03/15	77	Manasota Construction	(161,133.95)	Cleared
03/03/15	78	Rinker Materials	(14,604.12)	Cleared
03/05/15	79	Vak Pak, Inc	(38,975.20)	Cleared
03/13/15	80	Accurate Electronics	(9,456.73)	Cleared
03/13/15	81	Buchanan Ingersoll & Rooney	(4,326.00)	Cleared
03/13/15	82	Creative Mailbox	(25,825.00)	Cleared
03/13/15	83	Scarola & Associates	(4,366.69)	Cleared
03/19/15	84	Creative Mailbox	(21,452.00)	Cleared
03/19/15	85	Ferguson Enterprises, Inc.	(2,273.60)	Cleared
03/19/15	86	Nirbo Inc	(44,646.00)	Cleared
03/19/15	87	Rinker Materials	(6,087.72)	Cleared
03/24/15	88	Cardno Entrix	(1,687.00)	Cleared
03/24/15	89	RIPA & Associates, LLC	(1,236,687.17)	Cleared
03/24/15	90	RIPA & Associates, LLC	(451,896.50)	Cleared
04/09/15	91	Buchanan Ingersoll & Rooney	(714.00)	Cleared
04/09/15	92	Ferguson Enterprises, Inc.	(13,117.00)	Cleared
04/09/15	93	Manasota Construction	(295,152.96)	Cleared
04/09/15	94	ValleyCrest Landscape	(60,726.92)	Cleared
04/09/15	95	Wabash Valley	(8,623.69)	Cleared
04/21/15	96	RIPA & Associates, LLC	(1,036,167.10)	Cleared
04/24/15	97	Norwell	(13,798.00)	Cleared
05/14/15	98	Ballenger & Company, Inc.	(283.75)	Cleared
05/14/15	99	Buchanan Ingersoll & Rooney	(840.00)	Cleared
05/14/15	100	Manasota Construction	(226,666.69)	Cleared
05/14/15	101	ValleyCrest Landscape	(398,520.39)	Cleared
05/26/15	102	Cardno, Inc	(2,462.00)	Cleared
05/26/15	103	Ferguson Enterprises, Inc.	(2,340.00)	Cleared
05/26/15	104	RIPA & Associates, LLC	(864,702.65)	Cleared
05/31/15	106	Creative Mailbox	(360.00)	Cleared
05/31/15	107	Ferguson Enterprises, Inc.	(8,509.00)	Cleared
05/31/15	108	Nirbo Inc.	(3,900.00)	Cleared
05/31/15	109	Scarola & Associates	(2,236.70)	Cleared
06/30/15	110	Buchanan Ingersoll & Rooney	(84.00)	Cleared
06/30/15	111	Crawford Signs Inc.	(44.00)	Cleared
06/30/15	112	Creative Sign Designs	(8,547.85)	Cleared
06/30/15	113	Manasota Construction	(227,156.11)	Cleared
06/30/15	114	Ballenger & Company, Inc.	(1,702.50)	Cleared
06/30/15	115	Cardno, Inc	(1,687.00)	Cleared
06/30/15	116	RIPA & Associates, LLC	(644,723.73)	Cleared
06/30/15	117	Signature Signs, Inc.	(1,010.00)	Cleared
06/30/15	118	Manasota Construction	(19,612.10)	Cleared
06/30/15	119	ValleyCrest Landscape	(349,972.80)	Cleared

**Waterset North  
Community Development District  
S2014 Construction Custody Account**

**Construction Custody Account Activity Through October 31, 2015**

07/31/15	120	Buchanan Ingersoll & Rooney	(924.00)	Cleared
07/31/15	121	Scarola & Associates	(2,515.02)	Cleared
07/31/15	122	Signature Signs, Inc.	(95.00)	Cleared
07/31/15	123	Cardno, Inc.	(1,687.00)	Cleared
07/31/15	124	Creative Sign Designs	(560.00)	Cleared
07/31/15	125	Manasota Construction	(56,879.00)	Cleared
07/31/15	126	Accurate Electronics	(9,456.71)	Cleared
07/31/15	127	RIPA & Associates, LLC	(154,457.46)	Cleared
08/31/15	128	Buchanan Ingersoll & Rooney	(2,982.00)	Cleared
08/31/15	129	Creative Mailbox	(28,932.00)	Cleared
08/31/15	130	Heidt Design	(1,250.00)	Cleared
08/31/15	131	ValleyCrest Landscape	(121,953.38)	Cleared
08/31/15	132	ValleyCrest Landscape	(11,245.21)	Cleared
08/31/15	133	Cardno Entrix	(975.00)	Cleared
09/30/15	134	Buchanan Ingersoll & Rooney	(5,964.00)	Cleared
09/30/15	135	Heidt Design	(625.00)	Cleared
09/30/15	136	Manasota Construction	(35,855.52)	Cleared
09/30/15	137	Metcalf Enterprises, LLC	(3,900.00)	Cleared
09/30/15	138	RIPA & Associates, LLC	(126,818.76)	Cleared
09/30/15	139	RIPA & Associates, LLC	(600,679.12)	Cleared
09/30/15	140	Florida Natives Nursey, Inc	(4,463.16)	Cleared
09/30/15	141	ValleyCrest Landscape	(7,492.50)	Cleared
09/30/15	142	Buchanan Ingersoll & Rooney	(3,066.00)	Cleared
09/30/15	143	Florida Natives Nursey, Inc	(15,150.00)	Cleared
09/30/15	144	Lee Te Kim	(205,320.20)	Cleared
<b>Total Construction Requisitions:</b>			<b>(15,984,091.75)</b>	

**Retainage Payable: (187,128.12)**

**Total Outflows: (16,171,219.87)**

**Capital Projects Fund Balance at October 31, 2015**

**\$ -**

**Outstanding Contracts, net of Retainage:**

Accurate Electronics, Inc. - Add Access Controls to New Amenity Center	9,456.73
Ballenger - Phase 3 Irrigation Design Review	1,260.00
Cardno Entrix - Wetland J-M H1 Maintenance and Monitoring	32,224.00
Heidt Design - Phase 2 Wetland Mitigation	625.00
Lee Kim Lawn Care & Nursery	565,794.93
<b>Contract Sub Total:</b>	<b><u>609,360.66</u></b>

**Committed Funds to be Contributed by Developer \$ 609,360.66**

**Waterset North Community Development District**  
**Notes to Unaudited Financial Statements**  
**October 31, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 10/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

**Summary A/R Ledger – General Fund**

3. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
4. Payment for Invoice #FY15-16 for \$29,089.24 was received in November 2015.
5. Payment for Invoice #OMR0914-1 for \$995.35 was received in November 2015.
6. Payment for Invoice #OME0915-1 for \$1,106.17 was received in November 2015.

**Summary A/R Ledger – Debt Service Fund Series 2007**

7. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger – Debt Service Fund Series 2014**

8. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger – Enterprise Fund**

9. Payment for Invoice #Cafe0915-1 for \$741.84 was received in November 2015.
10. Payment for Invoice #Cafe0915-2 for \$1,970.21 was received in November 2015.