



Rizzetta & Company

Waterset North Community Development District

**Financial Statements
(Unaudited)**

May 31, 2018

Prepared by: Rizzetta & Company, Inc.

watersetnorthcdd.org

rizzetta.com

Waterset North Community Development District

Balance Sheet

As of 5/31/2018

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Enterprise Fund	Total Governmental Funds	General Fixed Asset Account Group	General Long-Term Debt Account Group
Assets								
Cash In Bank	91,930	0	0	0	40,338	132,268	0	0
Cash On Hand	0	0	0	0	150	150	0	0
Investments	720,422	0	1,777,673	9,087	0	2,507,182	0	0
Investments - Reserves	0	62,738	0	0	0	62,738	0	0
Accounts Receivable	54,197	0	60,830	10,021	662	125,710	0	0
Accounts Receivable - Other	440	0	0	0	0	440	0	0
Prepaid Expenses	1,571	0	0	0	0	1,571	0	0
Deposits	18,522	0	0	0	500	19,022	0	0
Due From Other Funds	0	0	635	0	434	1,070	0	0
Amount Available in Debt Service	0	0	0	0	0	0	0	1,839,138
Amount To Be Provided Debt Service	0	0	0	0	0	0	0	15,285,862
Fixed Assets	0	0	0	0	0	0	55,722,936	0
Total Assets	887,083	62,738	1,839,138	19,108	42,084	2,850,151	55,722,936	17,125,000
Liabilities								
Accounts Payable	32,439	0	0	10,021	18,668	61,128	0	0
Retainage Payable	0	0	0	0	0	0	0	0
Accrued Expenses Payable	1,975	0	0	0	0	1,975	0	0
Other Current Liabilities	0	0	0	0	0	0	0	0
Deposits	0	0	0	0	0	0	0	0
Due To Other Funds	1,070	0	0	0	0	1,070	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	0	17,125,000
Capital Lease Obligation	0	0	0	0	0	0	0	0
Total Liabilities	35,483	0	0	10,021	18,668	64,172	0	17,125,000
Fund Equity & Other Credits								
Beginning Fund Balance	247,394	10,028	1,572,643	464	37,031	1,867,560	55,722,936	0
Net Change in Fund Balance	604,205	52,710	266,495	8,623	(13,615)	918,418	0	0
Total Fund Equity & Other Credits	851,599	62,738	1,839,138	9,087	23,416	2,785,978	55,722,936	0
Total Liabilities & Fund Equity	887,083	62,738	1,839,138	19,108	42,084	2,850,151	55,722,936	17,125,000

See Notes to Unaudited Financial Statements

Waterset North Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	1,625	1,625	0.00%
Special Assessments					
Tax Roll	1,315,044	1,315,044	1,330,163	15,119	(1.14)%
Off Roll	168,423	168,423	168,423	0	0.00%
Contributions From Private Sources					
Developer Contributions	32,928	32,928	21,952	(10,976)	33.33%
Other Miscellaneous Revenues					
Miscellaneous	0	0	56	56	0.00%
Total Revenues	<u>1,516,395</u>	<u>1,516,395</u>	<u>1,522,219</u>	<u>5,824</u>	<u>(0.38)%</u>
Expenditures					
Legislative					
Supervisor Fees	4,800	3,200	2,000	1,200	58.33%
Financial & Administrative					
Administrative Services	4,500	3,000	3,000	0	33.33%
District Management	23,300	15,533	15,533	0	33.33%
District Engineer	2,364	1,576	0	1,576	100.00%
Disclosure Report	6,000	6,000	6,000	0	0.00%
Trustee Fees	7,000	7,000	5,700	1,300	18.57%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	5,000	3,333	3,333	0	33.33%
Accounting Services	17,500	11,667	11,667	0	33.33%
Auditing Services	3,270	0	0	0	100.00%
Arbitrage Rebate Calculation	1,000	1,000	1,000	0	0.00%
Public Officials Liability Insurance	2,750	2,750	2,500	250	9.09%
Legal Advertising	500	333	2,084	(1,750)	(316.75)%
Dues, Licenses & Fees	525	525	175	350	66.66%
Website Fees & Maintenance	2,100	1,400	1,400	0	33.33%
Legal Counsel					
District Counsel	20,000	13,333	20,328	(6,994)	(1.63)%
Security Operations					
Security Services and Patrols	70,000	46,667	43,768	2,899	37.47%
Electric Utility Services					
Utility Services	15,000	10,000	5,701	4,299	61.99%
Utility - Recreation Facilities	15,000	10,000	14,454	(4,454)	3.63%
Street Lights	75,000	50,000	40,679	9,321	45.76%
Gas Utility Services					
Utility - Recreation Facilities	12,000	8,000	8,940	(940)	25.50%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	5,500	3,667	3,438	228	37.48%
Water-Sewer Combination Services					
Utility Services	10,000	6,667	4,169	2,498	58.31%
Utility - Reclaimed	20,000	13,333	8,769	4,564	56.15%
Stormwater Control					

Waterset North Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Lake/Pond Bank Maintenance	5,000	3,333	0	3,333	100.00%
Aquatic Maintenance	45,000	30,000	24,764	5,236	44.96%
Mitigation Area Monitoring & Maintenance	6,190	4,127	0	4,127	100.00%
Aquatic Plant Enhancement	10,000	6,667	0	6,667	100.00%
Other Physical Environment					
General Liability Insurance	4,125	4,125	3,807	318	7.70%
Property Insurance	18,598	18,598	16,850	1,748	9.39%
Holiday Decorations	10,000	10,000	8,010	1,990	19.90%
Entry & Walls Maintenance	1,000	667	0	667	100.00%
Landscape Maintenance	530,000	353,333	345,875	7,459	34.74%
Irrigation Repairs	10,000	6,667	29,456	(22,790)	(194.56)%
Landscape Replacement Plants, Shrubs, Trees	35,000	23,333	11,938	11,396	65.89%
Landscape Mulch	75,000	50,000	69,480	(19,480)	7.36%
Field Operations	7,200	4,800	4,800	0	33.33%
Fire Ant Treatment	3,200	2,133	0	2,133	100.00%
Road & Street Facilities					
Sidewalk Repair & Maintenance	1,000	667	0	667	100.00%
Street Sign Repair & Replacement	3,000	2,000	985	1,015	67.16%
Parks & Recreation					
Management Contract	155,000	103,333	66,868	36,466	56.85%
Vehicle Maintenance	1,500	1,000	260	740	82.67%
Fitness Equipment Maintenance & Repairs	3,000	2,000	458	1,542	84.74%
Pest Control	1,500	1,000	1,000	0	33.33%
Pool Permits	1,000	0	0	0	100.00%
Facility A/C & Heating Maintenance & Repair	4,000	2,667	2,017	649	49.56%
Pool Service Contract	18,000	12,000	12,000	0	33.33%
Pool Repairs	12,000	8,000	3,780	4,220	68.50%
Maintenance & Repairs	18,000	12,000	5,846	6,154	67.52%
Telephone, Fax, Internet	11,100	7,400	7,976	(576)	28.14%
Clubhouse - Facility Janitorial Service	23,700	15,800	15,850	(50)	33.12%
Clubhouse - Facility Janitorial Supplies	3,000	2,000	264	1,736	91.19%
Window Cleaning	5,308	3,539	1,342	2,197	74.71%
Computer Support, Maintenance & Repair	500	333	1,045	(712)	(109.07)%
Security System Monitoring & Maintenance	3,500	2,333	2,156	177	38.39%
Furniture Repair/Replacement	4,000	2,667	2,722	(55)	31.95%
Clubhouse Miscellaneous Expense	7,500	5,000	2,966	2,034	60.45%
Trail/Bike Path Maintenance	1,500	1,000	0	1,000	100.00%

See Notes to Unaudited Financial Statements

Wasset North Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Playground Equipment & Maintenance	5,000	3,333	0	3,333	100.00%
Access Control Maintenance & Repair	2,500	1,667	1,310	357	47.61%
Athletic/Park Court/Field Repairs	1,500	1,000	0	1,000	100.00%
Office Supplies	2,000	1,333	1,314	20	34.32%
Facility Funding	126,474	84,316	63,237	21,079	50.00%
Contingency					
Miscellaneous Contingency	<u>12,391</u>	<u>8,261</u>	<u>0</u>	<u>8,261</u>	<u>100.00%</u>
Total Expenditures	<u>1,516,395</u>	<u>1,026,416</u>	<u>918,014</u>	<u>108,402</u>	<u>39.46%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>489,979</u>	<u>604,205</u>	<u>114,226</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>489,979</u>	<u>604,205</u>	<u>114,226</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	247,394	247,394	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>489,979</u></u>	<u><u>851,599</u></u>	<u><u>361,620</u></u>	<u><u>0.00%</u></u>

Waterset North Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	217	217	0.00%
Special Assessments				
Tax Roll	52,493	52,493	0	0.00%
Total Revenues	<u>52,493</u>	<u>52,710</u>	<u>217</u>	<u>0.41%</u>
Expenditures				
Contingency				
Capital Reserve	52,493	0	52,493	100.00%
Total Expenditures	<u>52,493</u>	<u>0</u>	<u>52,493</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	52,710	52,710	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	52,710	52,710	0.00%
Fund Balance, Beginning of Period	0	10,028	10,028	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>62,738</u></u>	<u><u>62,738</u></u>	<u><u>0.00%</u></u>

Wataset North Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund S2017

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	3,173	3,173	0.00%
Special Assessments				
Tax Roll	490,598	496,235	5,637	1.14%
Off Roll	0	1,921	1,921	0.00%
Total Revenues	<u>490,598</u>	<u>501,329</u>	<u>10,731</u>	<u>2.19%</u>
Expenditures				
Debt Service				
Interest	280,598	279,511	1,087	0.38%
Principal	210,000	210,000	0	0.00%
Total Expenditures	<u>490,598</u>	<u>489,511</u>	<u>1,087</u>	<u>0.22%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>11,818</u>	<u>11,818</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>11,818</u>	<u>11,818</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	399,423	399,423	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>411,241</u></u>	<u><u>411,241</u></u>	<u><u>0.00%</u></u>

Wataset North Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund S2014

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	9,152	9,152	0.00%
Special Assessments				
Tax Roll	537,483	543,658	6,176	1.14%
Off Roll	167,129	430,416	263,288	157.53%
Total Revenues	<u>704,611</u>	<u>983,227</u>	<u>278,615</u>	<u>39.54%</u>
Expenditures				
Debt Service				
Interest	534,611	547,750	(13,139)	(2.45)%
Principal	<u>170,000</u>	<u>170,000</u>	<u>0</u>	<u>0.00%</u>
Total Expenditures	<u>704,611</u>	<u>717,750</u>	<u>(13,139)</u>	<u>(1.86)%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>265,477</u>	<u>265,477</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(10,800)	(10,800)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>254,677</u>	<u>254,677</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,173,219	1,173,219	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,427,896</u></u>	<u><u>1,427,896</u></u>	<u><u>0.00%</u></u>

Waterset North Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund S2014

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	41	41	0.00%
Contributions From Private Sources				
Developer Contributions	0	83,581	83,581	0.00%
Total Revenues	<u>0</u>	<u>83,623</u>	<u>83,623</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	85,799	(85,799)	0.00%
Total Expenditures	<u>0</u>	<u>85,799</u>	<u>(85,799)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	0	(2,176)	(2,176)	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	10,800	10,800	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	8,623	8,623	0.00%
Fund Balance, Beginning of Period	0	464	464	0.00%
Fund Balance, End of Period	<u>0</u>	<u>9,087</u>	<u>9,087</u>	<u>0.00%</u>

Waterset North Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Other Miscellaneous Revenues					
Food	72,000	48,000	41,519	(6,481)	42.33%
Beverages	25,000	16,667	12,619	(4,048)	49.52%
Alcoholic Beverages	13,000	8,667	6,897	(1,769)	46.94%
Builder Relations	5,000	3,333	5,255	1,921	(5.09)%
Facility Funding	126,474	84,316	63,237	(21,079)	50.00%
Total Revenues	<u>241,474</u>	<u>160,983</u>	<u>129,527</u>	<u>(31,456)</u>	<u>46.36%</u>
Expenditures					
Financial & Administrative					
Bank Fees	8,000	5,333	5,464	(130)	31.70%
Dues, Licenses & Fees	500	333	262	71	47.60%
Miscellaneous Fees	100	67	0	67	100.00%
Parks & Recreation					
Management Contract	153,500	102,333	82,790	19,543	46.06%
Cafe Marketing & Consulting	500	333	0	333	100.00%
Maintenance & Repairs	2,500	1,667	2,350	(684)	5.98%
Facility Supplies	14,624	9,749	9,941	(192)	32.02%
Food	45,000	30,000	30,253	(253)	32.77%
Beverage	16,000	10,667	12,037	(1,370)	24.77%
Computer Support, Maintenance & Repair	250	167	0	167	100.00%
Office Supplies	500	333	45	288	91.01%
Total Expenditures	<u>241,474</u>	<u>160,983</u>	<u>143,142</u>	<u>17,841</u>	<u>40.72%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(0)</u>	<u>(13,615)</u>	<u>(13,615)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(0)</u>	<u>(13,615)</u>	<u>(13,615)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	37,031	37,031	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(0)</u>	<u>23,416</u>	<u>23,416</u>	<u>0.00%</u>

Waterset North CDD
Investment Summary
May 31, 2018

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>May 31, 2018</u>
The Bank of Tampa	Business Money Market	\$ 245,956
The Bank of Tampa ICS Program:		
Capital Bank a div of First TN	Money Market	73
First Tennessee Bank Natl Assn	Money Market	229,170
Flushing Bank	Money Market	245,159
The Park National Bank	Money Market	4
United Bank	Money Market	60
	Total General Fund Investments	\$ 720,422
The Bank of Tampa ICS Program:		
First Tennessee Bank Natl Assn	Money Market	\$ 15,906
Flushing Bank	Money Market	8
Great Western Bank	Money Market	46,804
The Park National Bank	Money Market	2
United Bank	Money Market	18
	Total Reserve Fund Investments	\$ 62,738
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Z	\$ 387,702
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z	722,637
US Bank Series 2014 Prepayment	First American Treasury Obligation Fund Class Z	256,919
US Bank Series 2017A-1 Reserve	First American Government Obligation Fund Class Y	173,793
US Bank Series 2017A-1 Prepayment	First American Government Obligation Fund Class Y	1,885
US Bank Series 2017A-2 Reserve	First American Government Obligation Fund Class Y	72,025
US Bank Series 2017 Revenue	First American Government Obligation Fund Class Y	162,712
	Total Debt Service Fund Investments	\$ 1,777,673
US Bank Series 2014 Acquisition & Construc	First American Treasury Obligation Fund Class Z	\$ 9,087
	Total Capital Project Fund Investments	\$ 9,087

Waterset North Community Development District

Summary A/R Ledger

001 - General Fund

From 5/1/2018 Through 5/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Hillsborough County Tax Collector	FY17-18	53,896.36
4/30/2018	Waterset Homeowners Association, Inc.	OMR0418-3	<u>300.96</u>
		Total 001 - General Fund	54,197.32

Waterset North Community Development District

Summary A/R Ledger

200 - Debt Service Fund S2017

From 5/1/2018 Through 5/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Hillsborough County Tax Collector	FY17-18	<u>523.56</u>
		Total 200 - Debt Service Fund S2017	523.56

Waterset North Community Development District

Summary A/R Ledger

201 - Debt Service Fund S2014

From 5/1/2018 Through 5/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Hillsborough County Tax Collector	FY17-18	573.59
10/1/2017	NNP - Southbend II, LLC	435-18-01	<u>59,732.55</u>
		Total 201 - Debt Service Fund S2014	60,306.14

Wasset North Community Development District

Summary A/R Ledger

301 - Capital Projects Fund S2014

From 5/1/2018 Through 5/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
5/31/2018	NNP - Southbend II, LLC	ARB284	4,880.00
5/31/2018	NNP - Southbend II, LLC	ARB286	<u>5,140.61</u>
		Total 301 - Capital Projects Fund S2014	10,020.61

Waterset North Community Development District

Summary A/R Ledger

400 - Enterprise Fund

From 5/1/2018 Through 5/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
5/31/2018	NNP - Southbend II, LLC	Cafe0518-1	<u>662.31</u>
		Total 400 - Enterprise Fund	<u>662.31</u>
Report Balance			<u><u>125,709.94</u></u>

Waterset North Community Development District

Aged Payables by Invoice Date

Aging Date - 1/1/2018

001 - General Fund

From 5/1/2018 Through 5/31/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Castle Management, LLC	1/31/2018	INS-0118-160	Insurance Reimbursement 01/18	157.00
Castle Management, LLC	2/28/2018	INS-0218-158	Insurance Reimbursement 02/18	207.00
Republic Services LP	4/17/2018	0696-000725570	7004 Sailview Lane 05/18	303.52
Castle Management, LLC	5/11/2018	PREIM05-11-183	Payroll - Period 04/21/18 - 05/04/18	2,834.06
Landscape Maintenance Professionals, Inc.	5/24/2018	133963	Monthly Landscape Addendum 05/18 & 06/18	2,869.08
Landscape Maintenance Professionals, Inc.	5/25/2018	134005	Replace Solenoid, Controller B2 and C 05/18	146.00
Castle Management, LLC	5/25/2018	PREIM05-25-18-184	Payroll - Period 05/05/18 - 05/18/18	3,900.51
G4S Secure Solutions Inc.	5/27/2018	8893455	Security Services 05/21/18 - 05/27/18	1,083.60
Castle Management, LLC	5/31/2018	POS-0518-242	Miscellaneous-Postage 05/18	5.90
Landscape Maintenance Professionals, Inc.	5/31/2018	134083	Replace Master Valve, Install Decoder, Controller C 05/18	571.00
Landscape Maintenance Professionals, Inc.	5/31/2018	134086	Replace Solenoid, Controller A, Zone 12 05/18	66.75
Landscape Maintenance Professionals, Inc.	5/31/2018	134124	Replace Dead Trees in Lantern Park 05/18	2,206.25
Landscape Maintenance Professionals, Inc.	5/31/2018	134179	Fertilize St Augustine, Bahia, Bermuda, Zoysia 05/18	7,545.00
Landscape Maintenance Professionals, Inc.	5/31/2018	134180	Pest Control 05/18	1,200.00
Synergy FL	6/1/2018	78352	Monitoring Electronic Security System Fitness 05/18	54.95
Hillsborough County BOCC	6/1/2018	2901278101 05/18	7024 Sail View Lane 05/18	293.48
Tampa Electric Company	6/4/2018	Summary Bill 05/18	Summary Bill 05/18	8,994.62
			Total 001 - General Fund	32,438.72

Waterset North Community Development District

Aged Payables by Invoice Date

Aging Date - 1/1/2018

301 - Capital Projects Fund S2014

From 5/1/2018 Through 5/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Ballenger & Company, Inc.	5/15/2018	CR 276 Ballenger	CR 276 Series 2014	5,140.61
Ballenger & Company, Inc.	5/22/2018	CUS 277 Ballenger	CUS 277 Series 2014	4,880.00
			Total 301 - Capital Projects Fund S2014	10,020.61

Waterset North Community Development District

Aged Payables by Invoice Date

Aging Date - 1/1/2018

400 - Enterprise Fund

From 5/1/2018 Through 5/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Castle Management, LLC	2/28/2018	INS-0218-158	Insurance Reimbursement 02/18	345.00
Castle Management, LLC	5/11/2018	PREIM05-11-183	Payroll - Period 04/21/18 - 05/04/18	6,692.08
Castle Management, LLC	5/25/2018	PREIM05-25-18-184	Payroll - Period 05/05/18 - 05/18/18	6,318.19
Pepin	5/25/2018	WC 2530022	Cafe Beverages 05/18	272.90
Sysco West Coast Florida, Inc.	5/25/2018	WC 137893284 CM	Cafe Food/Beverages/Supplies 05/18	(44.90)
Sysco West Coast Florida, Inc.	5/25/2018	WC 137896713	Cafe Food/Beverages/Supplies 05/18	341.91
Sysco West Coast Florida, Inc.	5/25/2018	WC 137896714	Cafe Food/Beverages/Supplies 05/18	268.14
Sysco West Coast Florida, Inc.	5/30/2018	WC 137903140	Cafe Food/Beverages/Supplies 05/18	1,350.75
Sysco West Coast Florida, Inc.	5/31/2018	WC 137904128	Supplies 05/18	1,415.37
Florida Department of Revenue	5/31/2018	39-8015954075-8 05/18	Florida Sales & Use Tax 05/18	1,138.74
Nu Vista Foods Group, Inc.	5/31/2018	WL 05311838	Cafe Food/Beverages/Supplies 05/18	570.24
			Total 400 - Enterprise Fund	18,668.42
Report Total				61,127.75

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2014**

Construction & Cost of Issuance Account Activity Through May 31, 2018

Inflows:	Debt Proceeds	\$	8,681,222.33
	Underwriters Discount		213,300.00
		Total Bond Proceeds:	8,894,522.33
	Interest Earnings		56.70
	Transfer from Revenue Account		7,022.23
	Transfer from Reserve Account		10,076.64
		Total Inflows: \$	8,911,677.90

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee As of 05/31/18
09/09/14	COI	Underwriters Discount	\$ (213,300.00)	Cleared
09/09/14	COI	Holland and Knight	(5,250.00)	Cleared
09/09/14	COI	Gray Robinson PA	(37,500.00)	Cleared
09/09/14	COI	Adams and Reese LP	(95,000.00)	Cleared
09/09/14	COI	Rizzetta & Company	(25,000.00)	Cleared
09/09/14	COI	Rizzetta & Company	(5,000.00)	Cleared
09/09/14	COI	Scarola & Associates Engineering	(12,808.87)	Cleared
09/09/14	COI	US Bank	(4,967.81)	Cleared
09/09/14	COI	Waterset North CDD	(2,532.19)	Cleared
09/09/14	COI	Feldman and Mahoney PA	(45,000.00)	Cleared
09/09/14	COI	Buchanan Ingersoll Rooney PC	(62,000.00)	Cleared
09/30/14	COI	Image Masters	(1,250.00)	Cleared
		Total COI Expenses:	(509,608.87)	
09/09/14	1	NNP Southbend II*	(6,279,122.58)	Cleared
09/23/14	2	Ballenger & Company, Inc.	(4,043.50)	Cleared
09/23/14	3	Buchanan Ingersoll & Rooney	(1,806.00)	Cleared
09/23/14	4	Cardno Entrix	(1,687.00)	Cleared
09/23/14	5	Ferguson Enterprises, Inc.	(1,060.00)	Cleared
09/23/14	6	LRK, Inc.	(3,300.00)	Cleared
09/23/14	7	RIPA & Associates, LLC	(341,314.29)	Cleared
09/23/14	8	RIPA & Associates, LLC	(568,585.59)	Cleared
09/23/14	9	Scarola & Associates Engineering	(5,468.11)	Cleared
09/25/14	10	Lee Te Kim	(137,821.86)	Cleared
09/25/14	11	Lee Te Kim	(15,313.54)	Cleared
09/26/14	12	Lee Te Kim	(36,527.53)	Cleared
09/26/14	13	Lee Te Kim	(51,301.54)	Cleared
09/26/14	14	Lee Te Kim	(59,866.25)	Cleared
09/30/14	15	Atlantic TNG, LLC	(31,008.07)	Cleared
09/30/14	16	Danielle Fence	(46,800.00)	Cleared

**Wataset North
Community Development District
Special Assessment Revenue Bonds- Series 2014**

Construction & Cost of Issuance Account Activity Through May 31, 2018

09/30/14	17	Ferguson Enterprises, Inc.	(27,763.74)	Cleared
09/30/14	18	XylemWater Solutions U.S.A., Inc.	(903.00)	Cleared
09/30/14	19	Atlantic TNG, LLC	(93,218.99)	Cleared
09/30/14	20	Buchanan Ingersoll & Rooney	(3,768.00)	Cleared
09/30/14	21	Ferguson Enterprises, Inc.	(76,512.35)	Cleared
09/30/14	22	Rinker Materials	(25,523.48)	Cleared
09/30/14	23	RIPA & Associates, LLC	VOID	VOID
09/30/14	24	RIPA & Associates, LLC	(180,859.01)	Cleared
09/30/14	25	Sunrise Landscape	(21,146.04)	Cleared
10/27/14	26	Ferguson Enterprises, Inc.	(37,600.13)	Cleared
10/27/14	27	Sunrise Landscape	(120,193.87)	Cleared
10/31/14	29	Atlantic TNG, LLC	(28,591.92)	Cleared
10/31/14	30	Metcalf Enterprises LLC	(8,960.00)	Cleared
10/31/14	33	Buchanan Ingersoll & Rooney	(9,312.00)	Cleared
10/31/14	34	XylemWater Solutions U.S.A., Inc.	(141,467.00)	Cleared
12/05/14	38	Cardno Entrix	(2,662.00)	Cleared
12/10/14	42	Norwell	(13,798.00)	Cleared
12/22/14	47	Cardno Entrix	(1,687.00)	Cleared
01/12/15	54	Scarola & Associates Engineering	(4,250.16)	Cleared
05/31/15	105	Crawford Signs	(1,140.00)	Cleared
05/31/17	239	Florida Natives Nursery	(1,200.00)	Cleared
05/31/17	240	Onsight Signage	(1,669.30)	Cleared
05/31/17	241	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
08/31/17	245	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
08/31/17	250	Ballenger & Company, Inc.	(1,112.50)	Cleared
11/30/17	253	Erin McCormick Law	(167.50)	Cleared
11/30/17	254	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
11/30/17	258	Erin McCormick Law	(134.00)	Cleared
11/30/17	259	Onsight Signage	(716.00)	Cleared

Total Requisitions: (8,392,981.85)

Total Outflows: (8,902,590.72)

Construction Account Balance at May 31, 2018

\$ 9,087.18

* Reimbursement to NNP Southbend II, LLC for the financing of construction of Wataset Phases 2C-1, 2C-2 and 2C-3 Improvements pursuant to Amended Construction and Funding Agreement dated September 5, 2014.

**Waterset North
Community Development District
S2014 Construction Custody Account**

Construction Custody Account Activity Through May 31, 2018

Inflows:	Developer Contribution	\$	19,550,982.56
	Excess Funding Transferred from S2007 Custody Account		34,589.84
	Due from Developer		10,020.61
	Total Inflows:	\$	19,595,593.01

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee as of 05/31/18
10/28/14	28	RIPA & Associates, LLC	\$ (750,801.97)	Cleared
10/31/14	31	RIPA & Associates, LLC	(28,065.80)	Cleared
10/31/14	32	RIPA & Associates, LLC	(198,810.26)	Cleared
11/17/14	35	RIPA & Associates, LLC	(23,988.94)	Cleared
11/19/14	36	RIPA & Associates, LLC	(949,317.54)	Cleared
11/30/14	43	RIPA & Associates, LLC	(1,228,240.16)	Cleared
12/01/14	37	Ferguson Enterprises, Inc.	(31,759.49)	Cleared
12/09/14	39	Sunrise Landscape	(83,700.00)	Cleared
12/10/14	40	Nirbo Inc.	(44,646.00)	Cleared
12/10/14	41	Vak Pak, Inc.	(11,758.30)	Cleared
12/16/14	44	Buchanan Ingersoll & Rooney	(8,344.00)	Cleared
12/22/14	45	Buchanan Ingersoll & Rooney	(8,436.00)	Cleared
12/22/14	46	Sunrise Landscape	(119,992.32)	Cleared
12/22/14	48	Atlantic TNG, LLC	(24,099.09)	Cleared
12/22/14	49	Rinker Materials	(171,852.03)	Cleared
12/23/14	50	Ferguson Enterprises, Inc.	(141,007.61)	Cleared
01/02/15	51	Buchanan Ingersoll & Rooney	(6,843.19)	Cleared
01/05/15	52	RIPA & Associates, LLC	(1,547,619.62)	Cleared
01/12/15	53	Manasota Construction	(47,922.74)	Cleared
01/12/15	55	Lee Te Kim	(132,654.67)	Cleared
01/12/15	56	Lee Te Kim	(14,739.41)	Cleared
01/13/15	57	Metcalf Enterprises, LLC	(7,950.00)	Cleared
01/14/15	58	Atlantic TNG, LLC	(115,679.91)	Cleared
01/15/15	59	Atlantic TNG, LLC	(54,399.45)	Cleared
01/15/15	60	Ferguson Enterprises, Inc.	(77,183.58)	Cleared
01/15/15	61	Rinker Materials	(5,813.44)	Cleared
02/02/15	62	Atlantic TNG, LLC	(32,219.97)	Cleared
02/02/15	63	Ferguson Enterprises, Inc.	(274,772.96)	Cleared
02/02/15	64	Rinker Materials	(43,076.03)	Cleared
02/02/15	65	Manasota Construction	(46,231.45)	Cleared
02/02/15	66	Ballenger & Company, Inc.	(3,688.75)	Cleared
02/10/15	67	Ballenger & Company, Inc.	(1,707.50)	Cleared

**Waterset North
Community Development District
S2014 Construction Custody Account**

Construction Custody Account Activity Through May 31, 2018

02/20/15	68	Atlantic TNG, LLC	(6,621.60)	Cleared
02/20/15	69	Buchanan Ingersoll & Rooney	(6,760.00)	Cleared
02/20/15	70	Ferguson Enterprises, Inc.	(43,233.58)	Cleared
02/20/15	71	Rinker Materials	(154,476.57)	Cleared
02/20/15	72	RIPA & Associates, LLC	(1,852,885.04)	Cleared
02/20/15	73	Sunrise Landscape	(38,336.92)	Cleared
02/20/15	74	Waterset CDD	(467.00)	Cleared
03/03/15	75	Ballenger & Company, Inc.	(1,070.00)	Cleared
03/03/15	76	Ferguson Enterprises, Inc.	(22,594.20)	Cleared
03/03/15	77	Manasota Construction	(161,133.95)	Cleared
03/03/15	78	Rinker Materials	(14,604.12)	Cleared
03/05/15	79	Vak Pak, Inc.	(38,975.20)	Cleared
03/13/15	80	Accurate Electronics	(9,456.73)	Cleared
03/13/15	81	Buchanan Ingersoll & Rooney	(4,326.00)	Cleared
03/13/15	82	Creative Mailbox	(25,825.00)	Cleared
03/13/15	83	Scarola & Associates Engineering	(4,366.69)	Cleared
03/19/15	84	Creative Mailbox	(21,452.00)	Cleared
03/19/15	85	Ferguson Enterprises, Inc.	(2,273.60)	Cleared
03/19/15	86	Nirbo Inc.	(44,646.00)	Cleared
03/19/15	87	Rinker Materials	(6,087.72)	Cleared
03/24/15	88	Cardno Entrix	(1,687.00)	Cleared
03/24/15	89	RIPA & Associates, LLC	(1,236,687.17)	Cleared
03/24/15	90	RIPA & Associates, LLC	(451,896.50)	Cleared
04/09/15	91	Buchanan Ingersoll & Rooney	(714.00)	Cleared
04/09/15	92	Ferguson Enterprises, Inc.	(13,117.00)	Cleared
04/09/15	93	Manasota Construction	(295,152.96)	Cleared
04/09/15	94	ValleyCrest Landscape	(60,726.92)	Cleared
04/09/15	95	Wabash Valley	(8,623.69)	Cleared
04/21/15	96	RIPA & Associates, LLC	(1,036,167.10)	Cleared
04/24/15	97	Norwell	(13,798.00)	Cleared
05/14/15	98	Ballenger & Company, Inc.	(283.75)	Cleared
05/14/15	99	Buchanan Ingersoll & Rooney	(840.00)	Cleared
05/14/15	100	Manasota Construction	(226,666.69)	Cleared
05/14/15	101	ValleyCrest Landscape	(398,520.39)	Cleared
05/26/15	102	Cardno, Inc.	(2,462.00)	Cleared
05/26/15	103	Ferguson Enterprises, Inc.	(2,340.00)	Cleared
05/26/15	104	RIPA & Associates, LLC	(864,702.65)	Cleared
05/31/15	106	Creative Mailbox	(360.00)	Cleared
05/31/15	107	Ferguson Enterprises, Inc.	(8,509.00)	Cleared
05/31/15	108	Nirbo Inc.	(3,900.00)	Cleared
05/31/15	109	Scarola & Associates Engineering	(2,236.70)	Cleared
06/30/15	110	Buchanan Ingersoll & Rooney	(84.00)	Cleared
06/30/15	111	Crawford Signs Inc.	(44.00)	Cleared

**Waterset North
Community Development District
S2014 Construction Custody Account**

Construction Custody Account Activity Through May 31, 2018

06/30/15	112	Creative Sign Designs	(8,547.85)	Cleared
06/30/15	113	Manasota Construction	(227,156.11)	Cleared
06/30/15	114	Ballenger & Company, Inc.	(1,702.50)	Cleared
06/30/15	115	Cardno, Inc.	(1,687.00)	Cleared
06/30/15	116	RIPA & Associates, LLC	(644,723.73)	Cleared
06/30/15	117	Signature Signs, Inc.	(1,010.00)	Cleared
06/30/15	118	Manasota Construction	(19,612.10)	Cleared
06/30/15	119	ValleyCrest Landscape	(349,972.80)	Cleared
07/31/15	120	Buchanan Ingersoll & Rooney	(924.00)	Cleared
07/31/15	121	Scarola & Associates Engineering	(2,515.02)	Cleared
07/31/15	122	Signature Signs, Inc.	(95.00)	Cleared
07/31/15	123	Cardno, Inc.	(1,687.00)	Cleared
07/31/15	124	Creative Sign Designs	(560.00)	Cleared
07/31/15	125	Manasota Construction	(56,879.00)	Cleared
07/31/15	126	Accurate Electronics	(9,456.71)	Cleared
07/31/15	127	RIPA & Associates, LLC	(154,457.46)	Cleared
08/31/15	128	Buchanan Ingersoll & Rooney	(2,982.00)	Cleared
08/31/15	129	Creative Mailbox	(28,932.00)	Cleared
08/31/15	130	Heidt Design	(1,250.00)	Cleared
08/31/15	131	ValleyCrest Landscape	(121,953.38)	Cleared
08/31/15	132	ValleyCrest Landscape	(11,245.21)	Cleared
08/31/15	133	Cardno Entrix	(975.00)	Cleared
09/30/15	134	Buchanan Ingersoll & Rooney	(5,964.00)	Cleared
09/30/15	135	Heidt Design	(625.00)	Cleared
09/30/15	136	Manasota Construction	(35,855.52)	Cleared
09/30/15	137	Metcalf Enterprises, LLC	(3,900.00)	Cleared
09/30/15	138	RIPA & Associates, LLC	(126,818.76)	Cleared
09/30/15	139	RIPA & Associates, LLC	(600,679.12)	Cleared
09/30/15	140	Florida Natives Nursey, Inc.	(4,463.16)	Cleared
09/30/15	141	ValleyCrest Landscape	(7,492.50)	Cleared
09/30/15	142	Buchanan Ingersoll & Rooney	(3,066.00)	Cleared
09/30/15	143	Florida Natives Nursey, Inc.	(15,150.00)	Cleared
09/30/15	144	Lee Te Kim	(205,320.20)	Cleared
11/30/15	145	Manasota Construction	(58,771.98)	Cleared
11/30/15	146	Buchanan Ingersoll & Rooney	(2,394.00)	Cleared
11/30/15	147	ValleyCrest Landscape	(105,545.78)	Cleared
11/30/15	148	Lee Te Kim	(232,946.41)	Cleared
12/31/15	149	Buchanan Ingersoll & Rooney	(756.00)	Cleared
12/31/15	150	Florida Natives Nursey, Inc.	(2,400.00)	Cleared
12/31/15	151	RIPA & Associates, LLC	(26,026.00)	Cleared
12/31/15	152	RIPA & Associates, LLC	(28,021.00)	Cleared
12/31/15	153	Buchanan Ingersoll & Rooney	(2,688.00)	Cleared
12/31/15	154	Florida Natives Nursey, Inc.	(2,400.00)	Cleared

**Waterset North
Community Development District
S2014 Construction Custody Account**

Construction Custody Account Activity Through May 31, 2018

12/31/15	155	Lee Te Kim	(133,592.53)	Cleared
12/31/15	156	RIPA & Associates, LLC	(5,591.00)	Cleared
02/28/16	157	Lee Te Kim	(72,097.56)	Cleared
02/28/16	158	Scarola & Associates Engineering	(2,700.04)	Cleared
03/31/16	159	Lee Te Kim	(3,500.00)	Cleared
04/30/16	160	Atlantic TNG, LLC	(21,818.50)	Cleared
04/30/16	161	Ferguson Enterprises, Inc.	(83,717.36)	Cleared
04/30/16	162	Florida Natives Nursey, Inc.	(8,025.00)	Cleared
04/30/16	163	Forterra Pipe and Precast, LLC	(1,363.74)	Cleared
04/30/16	164	Erin McCormick Law	(715.00)	Cleared
04/30/16	165	The Kearney Companies, LLC	(332,891.66)	Cleared
05/31/16	166	Florida Natives Nursey, Inc.	(2,400.00)	Cleared
05/31/16	167	Lee Te Kim	(71,550.74)	Cleared
05/31/16	168	Atlantic TNG, LLC	(8,463.00)	Cleared
05/31/16	169	Ballenger & Company, Inc.	(300.00)	Cleared
05/31/16	170	Erin McCormick Law	(1,007.50)	Cleared
05/31/16	171	Ferguson Enterprises, Inc.	(72,684.63)	Cleared
05/31/16	172	Florida Soil Cement Company, Inc.	(92,165.54)	Cleared
05/31/16	173	Forterra Pipe and Precast, LLC	(25,470.00)	Cleared
06/30/16	174	The Kearney Companies, LLC	(233,548.85)	Cleared
06/30/16	175	The Kearney Companies, LLC	(31,468.91)	Cleared
06/30/16	176	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
06/30/16	177	Scarola & Associates Engineering	(2,756.69)	Cleared
06/30/16	178	Erin McCormick Law	(1,430.00)	Cleared
06/30/16	179	Ferguson Enterprises, Inc.	(9,360.95)	Cleared
06/30/16	180	Heidt Design	(950.00)	Cleared
06/30/16	181	Creative Sign Designs	(4,995.44)	Cleared
06/30/16	182	Florida Natives Nursey, Inc.	(18,825.00)	Cleared
06/30/16	183	The Kearney Companies, LLC	(8,172.26)	Cleared
06/30/16	184	Lee Te Kim	(1,350.00)	Cleared
07/31/16	185	Ballenger & Company, Inc.	(4,891.25)	Cleared
07/31/16	186	Erin McCormick Law	(422.50)	Cleared
07/31/16	187	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
07/31/16	188	The Kearney Companies, LLC	(21,047.90)	Cleared
07/31/16	189	Ferguson Enterprises, Inc.	(3,304.03)	Cleared
07/31/16	190	Forterra Pipe and Precast, LLC	(209.12)	Cleared
08/14/16		Buchanan Ingersoll & Rooney Refund for Overpayment	1,848.00	Cleared
08/31/16	191	Erin McCormick Law	(1,765.50)	Cleared
08/31/16	192	The Kearney Companies, LLC	(3,472.67)	Cleared
08/31/16	193	The Kearney Companies, LLC	(33,189.59)	Cleared
09/30/16	194	Creative Mailbox	(1,100.00)	Cleared
09/30/16	195	Erin McCormick Law	(2,502.50)	Cleared
09/30/16	196	Florida Natives Nursey, Inc.	(2,200.00)	Cleared

**Waterset North
Community Development District
S2014 Construction Custody Account**

Construction Custody Account Activity Through May 31, 2018

09/30/16	197	RIPA & Associates, LLC	(23,476.05)	Cleared
10/31/16	198	Erin McCormick Law	(4,907.50)	Cleared
10/31/16	199	Atlantic TNG, LLC	(28,721.83)	Cleared
10/31/16	200	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
10/31/16	201	RIPA & Associates, LLC	(131,335.81)	Cleared
10/31/16	202	Metcalf Enterprises, LLC	(1,800.00)	Cleared
10/31/16	203	HD Supply Waterworks	(10,330.21)	Cleared
10/31/16	204	Atlantic TNG, LLC	(17,771.18)	Cleared
11/30/16	205	RIPA & Associates, LLC	(269,348.02)	Cleared
12/31/16	206	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
12/31/16	207	Scarola & Associates Engineering	(3,478.37)	Cleared
12/31/16	208	Atlantic TNG, LLC	(10,454.28)	Cleared
12/31/16	209	Ballenger & Company, Inc.	(2,336.25)	Cleared
12/31/16	210	Erin McCormick Law	(1,950.00)	Cleared
12/31/16	211	HD Supply Waterworks	(88,846.45)	Cleared
12/31/16	212	Rinker Materials	(30,497.28)	Cleared
12/31/16	213	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
12/31/16	214	HD Supply Waterworks	(3,924.18)	Cleared
12/31/16	215	Onsight Signage & Visual Solutions	(5,128.38)	Cleared
12/31/16	216	Onsight Signage & Visual Solutions	(3,043.35)	Cleared
12/31/16	217	RIPA & Associates, LLC	(372,585.86)	Cleared
12/31/16	218	RIPA & Associates, LLC	(429,563.27)	Cleared
12/31/16	219	RIPA & Associates, LLC	(68,128.27)	Cleared
12/31/16	220	Scarola & Associates Engineering	(700.02)	Cleared
01/31/17	221	Erin McCormick Law	(1,332.50)	Cleared
01/31/17	222	Florida Natives Nursey, Inc.	(2,400.00)	Cleared
01/31/17	223	HD Supply Waterworks	(15,761.99)	Cleared
01/31/17	224	Onsight Signage & Visual Solutions	(545.00)	Cleared
01/31/17	225	Onsight Signage & Visual Solutions	(4,588.37)	Cleared
01/31/17	226	Onsight Signage & Visual Solutions	(3,043.35)	Cleared
01/31/17	227	Onsight Signage & Visual Solutions	(141.00)	Cleared
02/28/17	228	RIPA & Associates, LLC	(37,924.85)	Cleared
03/31/17	229	RIPA & Associates, LLC	(14,743.91)	Cleared
03/31/17	230	RIPA & Associates, LLC	(70,900.38)	Cleared
04/30/17	231	Ballenger & Company, Inc.	(4,420.00)	Cleared
04/30/17	232	VOID	VOID	VOID
04/30/17	233	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
04/30/17	234	Scarola & Associates Engineering	(1,088.78)	Cleared
04/30/17	235	Erin McCormick Law	(3,433.50)	Cleared
04/30/17	236	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
04/30/17	237	Metcalf Enterprises, LLC	(1,460.00)	Cleared
04/30/17	238	Waterset CDD	(1,000.00)	Cleared
05/31/17	242	Onsight Signage & Visual Solutions	(11,992.65)	Cleared

**Waterset North
Community Development District
S2014 Construction Custody Account**

Construction Custody Account Activity Through May 31, 2018

05/31/17	243	Onsight Signage & Visual Solutions	(1,380.70)	Cleared
06/30/17	244	Onsight Signage & Visual Solutions	(6,760.00)	Cleared
08/31/17	246	Ballenger & Company, Inc.	(10,860.00)	Cleared
08/31/17	247	VOID	VOID	VOID
08/31/17	248	Onsight Signage & Visual Solutions	(275.00)	Cleared
08/31/17	249	Scarola & Associates Engineering	(673.35)	Cleared
08/31/17	251	Florida Natives Nursey, Inc.	(2,400.00)	Cleared
08/31/17	252	Onsight Signage & Visual Solutions	(12,045.00)	Cleared
09/30/17	255	Ballenger & Company, Inc.	(13,537.50)	Cleared
10/31/17	256	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
11/30/17	257	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
01/31/18	260	Erin McCormick Law	(1,407.00)	Cleared
01/31/18	261	Erin McCormick Law	(268.00)	Cleared
01/31/18	262	Ballenger & Company, Inc.	(1,820.00)	Cleared
01/31/18	263	Scarola & Associates Engineering	(348.35)	Cleared
01/31/18	264	Florida Natives Nursey, Inc.	(2,400.00)	Cleared
01/31/18	265	Onsight Signage & Visual Solutions	(18,706.05)	Cleared
02/28/18	266	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
02/28/18	267	Onsight Signage & Visual Solutions	(10,701.10)	Cleared
02/28/18	268	Onsight Signage & Visual Solutions	(7,127.13)	Cleared
03/31/18	269	Ballenger & Company, Inc.	(6,980.00)	Cleared
03/31/18	270	Onsight Signage & Visual Solutions	(16,178.75)	Cleared
04/30/18	271	Erin McCormick Law	(140.00)	Cleared
04/30/18	272	Florida Natives Nursey, Inc.	(2,400.00)	Cleared
04/30/18	273	Onsight Signage & Visual Solutions	(827.35)	Cleared
04/30/18	274	Scarola & Associates Engineering	(340.01)	Cleared
05/31/18	275	Ballenger & Company, Inc.	(1,684.39)	Cleared
05/31/18	276	Ballenger & Company, Inc.	(5,140.61)	AP
05/31/18	277	Ballenger & Company, Inc.	(4,880.00)	AP

Total Construction Requisitions: (19,595,593.01)

Total Outflows: (19,595,593.01)

Series 2014 Custody Account Balance at May 31, 2018

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Waterset North Community Development District
Notes to Unaudited Financial Statements
May 31, 2018

Balance Sheet

1. Trust statement activity has been recorded through 05/31/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. Capital Projects Fund – Payment for Invoice #ARB284 totaling \$4,880.00 was received in June 2018.